

lululemon athletica inc.

Form 3

October 28, 2015

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Â Holman Lee

(Last)

(First)

(Middle)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

10/21/2015

3. Issuer Name **and** Ticker or Trading Symbol  
lululemon athletica inc. [LULU]4. Relationship of Reporting  
Person(s) to Issuer5. If Amendment, Date Original  
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other  
(give title below) (specify below)

EVP, Creative Director

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting  
Person☐ Form filed by More than One  
Reporting PersonC/O LULULEMON  
ATHLETICA INC.,Â 1818  
CORNWALL AVENUE

(Street)

VANCOUVER,Â A1Â V6J 1C7

(City)

(State)

(Zip)

**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)Common Stock <sup>(1)</sup>

928

D

Â

Common Stock <sup>(2)</sup>

1,003

D

Â

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)3. Title and Amount of  
Securities Underlying  
Derivative Security4. Conversion  
or Exercise5. Ownership  
Form of6. Nature of Indirect  
Beneficial Ownership  
(Instr. 5)

# Edgar Filing: lululemon athletica inc. - Form 3

|                             | Date<br>Exercisable | Expiration<br>Date | (Instr. 4)<br>Title | Amount or<br>Number of<br>Shares | Price of<br>Derivative<br>Security | Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------|---------------------|--------------------|---------------------|----------------------------------|------------------------------------|---|---|
| Stock Option (Right to Buy) | Â (3)               | 12/15/2021         | Common Stock        | 2,023                            | \$ 53.87                           | D   | Â |
| Stock Option (Right to Buy) | Â (4)               | 03/30/2022         | Common Stock        | 2,186                            | \$ 64.83                           | D   | Â |
| Stock Option (Right to Buy) | Â (5)               | 09/14/2022         | Common Stock        | 2,635                            | \$ 53.79                           | D   | Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                          |       |
|---|---------------|-----------|--------------------------|-------|
|   | Director      | 10% Owner | Officer                  | Other |
| Holman Lee<br>C/O LULULEMON ATHLETICA INC.<br>1818 CORNWALL AVENUE<br>VANCOUVER,Â A1Â V6J 1C7 | Â             | Â         | Â EVP, Creative Director | Â     |

## Signatures

/s/ Lee Holman by Winston Cummins,  
Attorney-in-Fact

10/28/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The reporting person received a restricted stock unit award which vests as to 33% on December 15, 2015, 33% on December 15, 2016, and 34% on December 15, 2017, subject to the reporting person's continued employment or association with the issuer through such date.
- (2) The reporting person received a restricted stock unit award which vests as to 33% on March 30, 2016, 33% on March 30, 2017, and 34% on March 30, 2018, subject to the reporting person's continued employment or association with the issuer through such date.
- (3) These options shall vest as to 25% on each of December 15, 2015, December 15, 2016, December 15, 2017, and December 15, 2018, subject to the reporting person's continued employment or association with the issuer through each such date.
- (4) These options shall vest as to 25% on each of March 30, 2016, March 30, 2017, March 30, 2018, and March 30, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.
- (5) These options shall vest as to 25% on each of September 14, 2016, September 14, 2017, September 14, 2018, and September 14, 2019, subject to the reporting person's continued employment or association with the issuer through each such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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