

Edgar Filing: CALKIN LYNDA J - Form 4

CALKIN LYNDA J
Form 4
September 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Calkin, Lynda J.

(Last)

(First)

(Middle)

300 Crescent Court, Suite 1300

(Street)

Dallas, Texas 75201

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Westwood Holdings Group, Inc. ("WHG")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

July 2002

5. If Amendment, Date of Original (Month/Year)

July 2002

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Officer (give title below)

Other (specify below)

Senior Vice President, Westwood Management Corp.

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by one Reporting Person

Form filed by more than one Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

6.	5.	Owner-ship	7.	2.	3.	4.
Securities	Amount of	Form:	Nature of	Transaction	Code	Securities Acquired (A)
Beneficially	Owned at End	Direct	(D) or Indirect	(Instr. 8)		Disposed of (D)
of Month	Title of Security	Indirect	Beneficial	Date		(Instr. 3, 4 and 5)
Price	(Instr. 3)	(I)	Ownership	(mm/dd/yy)	Code	Amount or
(Instr. 3 and 4)	(Instr.4)	(Instr. 4)			V	(D)

Common Stock				6/28/02	J(1)	V	134
Common Stock				6/28/02	J(1)	V	755

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

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(e.g., puts, calls, warrants, options, convertible securities)

=====										
10.										
9.	Owner-									
Number	ship									
of	Form									
Deriv-	of	2.								
ative	Deriv-	11.	Conver-				5.	7.		
Amount	Secur-	tion	ative	Nature		Number of	Title and			
Underlying	8.	or	ities	Secur-	of	Derivative	6.		of	
Price	Bene-	Exer-	In-	4.	Secur-	Securities	Date	Securities		
and 4)	of	cise	3.	Trans-	of	Acquired (A)	Exercisable and		(Instr. 3	
-----	Deriv-	Price	Direct	action	Bene-	or Disposed	Expiration Date	-----		
1.	Owned	of	(D) or	Code	of (D)	of (D)				
Amount	at End	Deriv-	In-	(Instr.	(Instr. 3,	-----				
Title of	of	ative	Month/	8)	4 and 5)	Date	Expira-			
Derivative	Month	(I)	Day/	-----	-----	Exer-	tion			
Number	(Instr.	(Instr.	(Instr.	(Instr.	(A)	(D)	cisable		Date	
Security	3)	ity	Year)	Code V			Date		Title	
of	5)	4)	4)	4)						
Shares	-----									

Employee Stock									Common	
Option		\$12.90	7/2/02	A	V	15,000	(3)	7/2/12	Stock	
	15,000	15,000								

=====										

Explanation of Responses:
 (1) Distribution of Westwood Holdings Group, Inc. from SWS Group, Inc.

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- (2) On June 21, 2002, the common stock of Westwood Holdings Group, Inc. was split 1,003.8-for-1, resulting in the reporting person's acquisition of 40,113 additional shares of common stock.
- (3) Options vest in four equal annual installments beginning July 2, 2003.

/s/ William R. Hardcastle, Jr.

9/9/02

**Signature of Reporting Person
as Attorney-in-fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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