Edgar Filing: TEAM INC - Form 8-K

TEAM INC Form 8-K May 20, 2013

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 20, 2013

## TEAM, Inc.

(Exact name of registrant as specified in its charter)

Delaware001-0860474-1765729(State or Other Jurisdiction<br/>of Incorporation)(Commission<br/>File Number)(IRS Employer<br/>Identification No.)

13131 Dairy Ashford, Suite 600 Sugar Land, Texas 77478

(Address of Principal Executive Offices and Zip Code)

Registrant s telephone number, including area code: (281) 331-6154

### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

| [ | ] | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)                  |
|---|---|--|
| [ | ] | Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)                 |
| [ | ] | Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| [ | ] | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

# Item 7.01. Revised Fiscal Year 2013 Earnings Guidance and Fiscal Year 2014 Earnings Guidance; Regulation FD Disclosure.

On May 20, 2013, we disseminated a press release revising our earnings guidance for the fiscal year ended May 31, 2013 and providing earnings guidance regarding our expected financial performance for the fiscal year ending May 31, 2014. A copy of such press release is furnished herewith as Exhibit 99.1.

The information furnished in this Current Report on Form 8-K, including Exhibit 99.1, is being furnished pursuant to Item 7.01 of Form 8-K and shall not be deemed "filed" with the Securities and Exchange Commission nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

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This Form 8-K contains forward looking statements. We based our forward-looking statements on our current expectations, estimates and projections about ourselves and our industry. We caution that these statements are not guarantees of future performance and involve risks, uncertainties and assumptions that we cannot predict. In addition, we based many of these forward-looking statements on assumptions about future events that may prove to be inaccurate. Accordingly, our actual results may differ materially from the future performance that we have expressed or forecast in the forward-looking statements. Differences between actual results and any future performance suggested in these forward-looking statements could result from a variety of factors, including those enumerated in our Forms 10-K and Forms 10-Q as filed with the Securities and Exchange Commission.

### Item 9.01. Financial Statements and Exhibits.

(c) Exhibits.

Date: May 20, 2013

**Exhibit number** Description

99.1 Team, Inc.'s Press Release issued May 20, 2013

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TEAM, Inc.

/s/ TED W. OWEN

Ted W. Owen

Executive Vice President and Chief Financial Officer