**AVOCENT CORP** Form 4 July 27, 2005

# FORM 4

Check this box

if no longer

subject to

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

Section 16. Form 4 or Form 5 obligations may continue.

(Ctata)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Mulligan Eugene F Issuer Symbol AVOCENT CORP [AVCT] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_X\_\_ Officer (give title ) \_ Other (specify 4991 CORPORATE DRIVE 07/26/2005 below) below) Senior VP, Operations, Redmond (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **HUNTSVILLE, AL 35805** Person

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common stock	07/26/2005		M	4,375	A	\$ 20.81	6,574	D	
Common Stock	07/26/2005		M	2,343	A	\$ 14.55	8,917	D	
Common Stock	07/26/2005		M	3,000	A	\$ 21.77	11,917	D	
Common Stock	07/26/2005		S	9,718	D	\$ 34.89	2,199	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (rights to buy)	\$ 52.44					09/18/2000(1)	09/18/2010	Common stock	200
Options (rights to buy)	\$ 20.81	07/26/2005		M	4,375	03/12/2001(2)	03/12/2011	Common stock	4,375
Options (rights to buy)	\$ 14.55	07/26/2005		M	2,343	09/25/2001(2)	09/25/2011	Common stock	2,343
Options (rights to buy)	\$ 21.77	07/26/2005		M	3,000	04/15/2002(3)	04/15/2012	Common stock	3,000
Options (rights to buy)	\$ 27.25					03/07/2003(3)	03/07/2013	Common stock	4,500
Options (rights to buy)	\$ 40.98					02/05/2004(3)	02/05/2014	Common stock	10,000
Options (rights to buy)	\$ 28.96					08/19/2004(3)	08/19/2014	Common stock	5,000
Options (rights to buy)	\$ 26.14					06/30/2005(4)	06/30/2015	Common stock	3,700

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### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mulligan Eugene F Senior VP, 4991 CORPORATE DRIVE Operations, HUNTSVILLE, AL 35805 Redmond

### **Signatures**

Samuel F. Saracino as attorney-in-fact for Eugene F

Mulligan 07/27/2005

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 2 year vesting, 50% on vests annually on grant date anniversary.
- (2) Grant date, 4 year vesting, 25% on first anniversary of grant date, then 6.25% vests quarterly over the remaining 12 quarters.
- (3) Grant date, 3 year vesting, 25% vests 6 months from grant date, then 7.5% vests quarterly over the remaining 10 quarters.
- (4) Grant date, 100% vests on December 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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