## Edgar Filing: PATTON JOHN STUART - Form 4

#### PATTON JOHN STUART

Form 4

January 20, 2006

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

**NEKTAR THERAPEUTICS** 

Symbol

[NKTR]

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

PATTON JOHN STUART

(Last)	(First)		3. Date of Earliest Transaction (Month/Day/Year)			_X_ Director _X_ Officer (give below)	ve titleO	0% Owner ther (specify		
150 INDUSTRIAL ROAD			01/18/2006				below) below) Chief Scientific Officer			
			1. If Amendment, Day/Yea	Amendment, Date Original (Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
SAN CAR	LOS, CA 94070							Form filed by More than One Reporting Person		
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if Transacti Code	4. Securit on(A) or Di (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/18/2006		M	18,000	A	\$ 19.32	531,657	I	By John S. Patton & Jamie S. Patton TTEES of the Patton Revocable Trust Dated July 2, 1997	
Common Stock	01/18/2006		M	16,645	A	\$ 19.32	548,302	I	By John S. Patton &	

## Edgar Filing: PATTON JOHN STUART - Form 4

								P T tl R T J	amie S. Patton TEES of the Patton Revocable Trust Dated tuly 2, 997	
Common Stock	01/19/200	96	M 2	23,355 A	\$ 1	9.37 <sup>5</sup>	71,657	P J: P T tl R T J:	By John S. Patton & amie S. Patton TEES of the Patton Revocable Trust Dated uly 2, 997	
Reminder: Re	port on a sepa	rate line for each class		Persons informat required displays number.	who tion co to re a cu	respond ontained spond u rrently v	to the collecting the state of	are not n	C 1474 (9-02)	
			tive Securities Acqui nts, calls, warrants, o							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion (Month/Day/Year) Exector Exercise any Price of (Month/Day/Year) Exector (Month/Day/Ye		4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 5.0625	01/18/2006		M		18,000	08/01/2001	01/22/2006	Common Stock	18,000

## Edgar Filing: PATTON JOHN STUART - Form 4

Stock Option (Right to Buy)	\$ 5.0625	01/18/2006	M	16,645	01/23/2001	01/22/2006	Common Stock	16,645
Employee Stock Option (Right to Buy)	\$ 5.0625	01/19/2006	M	23,355	12/23/2000	01/22/2006	Common Stock	23,355

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Topolonia o mior i mior i marcoso	Director	10% Owner	Officer	Other			
PATTON JOHN STUART 150 INDUSTRIAL ROAD SAN CARLOS, CA 94070	X		Chief Scientific Officer				

# **Signatures**

Employee

/s/ Paula S. Kasler, by power of attorney 01/19/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3