#### Edgar Filing: MACSWEENEY KIERAN - Form 4

#### **MACSWEENEY KIERAN**

Form 4

February 21, 2006

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACSWEENEY KIERAN			2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)			
			AVOCENT CORP [AVCT]				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
4991 CORPORATE DRIVE			(Month/Day/Year) 02/17/2006	Director 10% Owner _X_ Officer (give title Other (specify below) Senior VP, Managing Dir. Inter			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HUNTSVILLE, AL 35805			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I. Non Derivetive Securities Acquired Disposed of or Reposicially Own				

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/17/2006		S	917	D	\$ 33.94	112	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (rights to buy)	\$ 12					04/23/1999(1)	04/23/2009	Common Stock	7,500
Options (rights to buy)	\$ 26.94					05/02/2000(2)	05/02/2010	Common Stock	15,000
Options (rights to buy)	\$ 52.44					09/18/2000(3)	09/18/2010	Common Stock	175,000
Options (rights to buy)	\$ 22.36					05/25/2001(4)	05/25/2011	Common Stock	40,000
Options (rights to buy)	\$ 21.77					04/15/2002(4)	04/15/2012	Common Stock	20,000
Options (rights to buy)	\$ 27.25					03/07/2003(4)	03/07/2013	Common Stock	30,000
Options (rights to buy)	\$ 40.98					02/05/2004(4)	02/05/2014	Common Stock	15,000
Option (rights to buy)	\$ 28.96					08/19/2004(4)	08/19/2014	Common Stock	10,000
Options (rights to buy)	\$ 26.14					06/30/2005(5)	06/30/2015	Common Stock	3,700

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer				

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Other

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MACSWEENEY KIERAN 4991 CORPORATE DRIVE HUNTSVILLE, AL 35805

Senior VP, Managing Dir. Inter

#### **Signatures**

Edward H. Blankenship as attorney-in-fact- for Kieran MacSweeney

02/21/2006

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant date, 25% vests immediately and then vest in three equal annual installments.
- (2) Grant date, 50% vest and become exercisable on the first anniversary of the grant date and 25% on each grant date anniversary for the following two years.
- (3) Grant date, 15% vests every 6 months for the first 12 months, 6.25% vests every three months for the following 24 months and 5% vests every three months over the remaining 12 months.
- (4) Grant date, 25% vests after 6 months and 7.5% vests every three months over the remaining 10 quarters. The vesting of all unvested options will accelerate and become 100% vested on December 25, 2005 if the reporting person is an employee on that date.
- (5) Grant date, 100% vested on December 31, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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