

MACERICH CO
Form 4
February 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Genovese John M

(Last) (First) (Middle)

THE MACERICH COMPANY, 401
WILSHIRE BLVD., SUITE 700

(Street)

SANTA MONICA, CA 90401

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

MACERICH CO [MAC]

3. Date of Earliest Transaction
(Month/Day/Year)

02/15/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
____X____ Officer (give title _____ Other (specify
below) below)

EVP, Development

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	02/15/2008		M		10,000	A	\$ 27.375 43,409
COMMON STOCK	02/15/2008		S		100	D	\$ 64.69 43,309
COMMON STOCK	02/15/2008		S		100	D	\$ 64.56 43,209
COMMON STOCK	02/15/2008		S		1,450	D	\$ 64.62 41,759
COMMON STOCK	02/15/2008		S		500	D	\$ 64.57 41,259

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COMMON STOCK	02/15/2008	S	400	D	\$ 64.67	40,859	D
COMMON STOCK	02/15/2008	S	400	D	\$ 64.55	40,459	D
COMMON STOCK	02/15/2008	S	1,400	D	\$ 64.601	39,059	D
COMMON STOCK	02/15/2008	S	700	D	\$ 64.6401	38,359	D
COMMON STOCK	02/15/2008	S	1,500	D	\$ 64.6301	36,859	D
COMMON STOCK	02/15/2008	S	700	D	\$ 64.6	36,159	D
COMMON STOCK	02/15/2008	S	500	D	\$ 64.64	35,659	D
COMMON STOCK	02/15/2008	S	1,750	D	\$ 64.63	33,909	D
COMMON STOCK	02/15/2008	S	500	D	\$ 64.5701	33,409	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 27.375	02/15/2008		M	10,000	02/19/2001 02/19/2008	Common Stock 10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Genovese John M THE MACERICH COMPANY 401 WILSHIRE BLVD., SUITE 700 SANTA MONICA, CA 90401			EVP, Development	

Signatures

Madonna R. Shannon for JOHN M. GENOVESE	02/19/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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