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AIR LEASE CO	ORP											
Form 4												
May 09, 2014	4								OMB AP	PROVAL		
Washington, D.C. 20549							MMISSION	OMB Number:	3235-0287			
Check this b if no longer subject to Section 16. Form 4 or	Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP O SECURITIES						ERSHIP OF	Expires: Estimated ar burden hour response	irs per			
Form 5 obligations may continu <i>See</i> Instructi 1(b).	e. Section 17(a)	of the l		ty Holdin	g Compa	any A	Act of 1	Act of 1934, 935 or Section				
(Print or Type Resp	ponses)											
1. Name and Address of Reporting Person <u>*</u> KRONGARD CHERYL GORDON			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			AIR LEASE CORP [AL]					(Check all applicable)				
(Last) C/O AIR LEA CORPORATIO OF THE STAN	3. Date of Earliest Transaction (Month/Day/Year) 05/07/2014					_X_Director10% Owner Officer (give titleOther (specify below) below)						
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				Original		A _2	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)		ip)	Tabla I	Non Dori	ivotivo So			erson red, Disposed of,	or Ponoficial	v Ownod		
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	e 2A. D Execu any		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ties Ad spose 4 and (A) or	cquired d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Air Lease Corporation- Class A Common Stock	05/07/2014			A	Amount 3,207 (1)	(D)	Price \$ 0	7,089	D			
Air Lease Corporation - Class A Common Stock	05/07/2014			A	601 <u>(2)</u>	A	\$ 37.41	7,690	D			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration Da	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	-	Title Number	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

		Relatio					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
KRONGARD CHERYL GORDON C/O AIR LEASE CORPORATION, 2000 AVENUE OF THE STARS, SUITE 1000N LOS ANGELES, CA 90067	X						
Signatures							
Carol H. Forsyte, on behalf of Cheryl Gordon Krongard (Power of Attorney on 05/09/2014							

S

K C 2 L

C File)

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock units (RSUs) granted under the Air Lease Corporation 2014 Equity Incentive Plan, in connection with the reporting person's service as a member of the Board of Directors of the Issuer. Each RSU represents a contingent right to receive one share of the

- (1) Issuer's Class A Common Stock. Subject to certain conditions, all of these RSUs will vest in full on May 7, 2015, the first anniversary of the grant date.
- Shares of the Issuer's Class A Common Stock issued under the Air Lease Corporation 2014 Equity Incentive Plan in payment of Board (2) and Committee retainer fees in lieu of cash.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

05/09/2014

Date

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