TELETECH HOLDINGS INC

Form 4 July 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DEGHETTO MARTIN F			2. Issuer Name and Ticker or Trading Symbol TELETECH HOLDINGS INC [TTEC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 9197 S. PEOR	(Last) (First) (Middle) 97 S. PEORIA STREET		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016	Director 10% Owner Selection Other (specify below) EVP, CMS		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
ENGLEWOOD, CO 80112				Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (1)	07/01/2016		M	8,486	A	\$ 0	97,459	D	
Common Stock (2)	07/01/2016		F	2,714	D	\$ 27.06	94,745	D	
Common Stock (3)	07/01/2016		M	6,924	A	\$ 0	101,669	D	
Common Stock (2)	07/01/2016		F	2,215	D	\$ 27.06	99,454	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	onof Derivative		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units (1)	\$ 0	07/01/2016		M	8,	,486	<u>(1)</u>	<u>(1)</u>	Common Stock	8,486	\$		
Restricted Stock Units (3)	\$ 0	07/01/2016		M	6,	,924	<u>(3)</u>	(3)	Common Stock	6,924	\$		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
DEGHETTO MARTIN F			EVP.				
9197 S. PEORIA STREET			,				
ENGLEWOOD, CO 80112			CMS				

Signatures

/s/ Margaret B. McLean, Attorney-in-Fact for Martin F. DeGhetto

07/06/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects vesting of Restricted Stock Units ("RSUs") on July 1, 2016. The Reporting Person initially received 33,944 time-based RSUs on July 1, 2014. The RSUs vest 25% per year beginning on July 1, 2015.
- (2) Reflects withholding of shares to satisfy tax obligations in connection with the vesting of RSUs. No shares were sold.

Reporting Owners 2

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(3) Reflects vesting of RSUs on July 1, 2016. The Reporting Person initially received 27,696 time-based RSUs on July 1, 2015. The RSUs vest 25% per year beginning on July 1, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.