Lane Raymond J. Form 4 September 29, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB Number:

3235-0287

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Lane Raymond J.

(First)

(State)

2. Issuer Name and Ticker or Trading Symbol

HEWLETT PACKARD CO [HPQ]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

below)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER STREET

> (Street) 4. If Amendment, Date Original

> > (Month/Day/Year)

Filed(Month/Day/Year)

09/27/2011

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

PALO ALTO, CA 94304

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Common Stock

Code V Amount (D) Price

 $0^{(1)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Date (Month/Day/Year	xercisable and Expiration Day/Year)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title
Non-employee Stock Option (right to buy)	\$ 23.59	09/27/2011		A	200,000	09/27/2012(2)	09/27/2019(4)	Comm
Non-employee Stock Option (right to buy)	\$ 23.59	09/27/2011		A	400,000	09/27/2012(3)	09/27/2019(4)	Comm
Non-employee Stock Option (right to buy)	\$ 23.59	09/27/2011		A	400,000	09/27/2013(3)	09/27/2019(4)	Comm
Restricted Stock Units	<u>(5)</u>	07/06/2011		A	149.1713 (6)	<u>(6)</u>	<u>(6)</u>	Comm
Restricted Stock Units	<u>(5)</u>	07/06/2011		A	22.495	<u>(7)</u>	<u>(7)</u>	Comm

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Lane Raymond J. C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304	X				

Signatures

/s/ David Ritenour as Attorney-in-Fact for Raymond J.
Lane

09/29/2011
**Signature of Reporting Person
Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There is no reportable change since the last filing. This is a reiteration of holdings only.
- (2) This option will become exercisable in three annual installments beginning on this date.
- (3) This option will cliff vest and become exercisable beginning on this date subject to the satisfaction of certain stock price performance conditions.

(4) This option is no longer exercisable beginning on this date.

Reporting Owners 2

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- (5) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
- As previously reported, on 11/01/10 the reporting person was granted 45,000 restricted stock units ("RSUs"), 15,000 of which will vest on 11/01/11, and 30,000 of which will vest on 11/01/13. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 149.1713 dividend equivalent rights being reported reflect 149.1713 dividend equivalent rights at \$36.20 per RSU credited to the reporting person's account on 07/06/11.
- As previously reported, on 04/25/11 the reporting person was granted 6,786 restricted stock units ("RSUs"), all of which will cliff vest on 04/25/12. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 22.4950 dividend equivalent rights being reported reflect 22.4950 dividend equivalent rights at \$36.20 per RSU credited to the reporting person's account on 07/06/11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.