

KORN FERRY INTERNATIONAL  
 Form 4  
 December 21, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HOURIHAN GARY C

2. Issuer Name and Ticker or Trading Symbol  
 KORN FERRY INTERNATIONAL  
 [KFY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/17/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP and Pres. Global Mngmt

C/O KORN/FERRY INTERNATIONAL, 1900 AVENUE OF THE STARS, SUITE 2600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

LOS ANGELES, CA 90067

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$0.01 per share	12/17/2004		M		10,500 A \$ 14	94,031	D
Common Stock, par value \$0.01 per share	12/17/2004		S		2,800 D \$ 21.3	91,231	D
Common Stock, par	12/17/2004		S		300 D \$ 21.35	90,931	D

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value \$0.01 per share							
Common Stock, par value \$0.01 per share	12/17/2004	S	5,800	D	\$ 21.36	85,131	D
Common Stock, par value \$0.01 per share	12/17/2004	S	600	D	\$ 21.37	84,531	D
Common Stock, par value \$0.01 per share	12/17/2004	S	100	D	\$ 21.38	84,441	D
Common Stock, par value \$0.01 per share	12/17/2004	S	100	D	\$ 21.4	84,341	D
Common Stock, par value \$0.01 per share	12/17/2004	S	600	D	\$ 21.41	83,731	D
Common Stock, par value \$0.01 per share	12/17/2004	S	200	D	\$ 21.42	83,531	D
Common Stock, par value \$0.01 per share	12/20/2004	M	3,166	A	\$ 14	86,697	D
Common Stock, par value \$0.01 per share	12/20/2004	M	20,000	A	\$ 7.38	106,697	D
Common Stock, par value \$0.01 per share	12/20/2004	M	8,334	A	\$ 8.1	115,031	D
Common Stock, par value \$0.01 per share	12/20/2004	S	5,200	D	\$ 21.28	109,831	D
Common Stock, par value \$0.01	12/20/2004	S	400	D	\$ 21.33	109,431	D

per share							
Common Stock, par value \$0.01 per share	12/20/2004	S	100	D	\$ 21.34	109,331	D
Common Stock, par value \$0.01 per share	12/20/2004	S	400	D	\$ 21.35	108,931	D
Common Stock, par value \$0.01 per share	12/20/2004	S	400	D	\$ 21.36	108,531	D
Common Stock, par value \$0.01 per share	12/20/2004	S	4,300	D	\$ 21.37	104,231	D
Common Stock, par value \$0.01 per share	12/20/2004	S	500	D	\$ 21.38	103,731	D
Common Stock, par value \$0.01 per share	12/20/2004	S	1,500	D	\$ 21.39	102,231	D
Common Stock, par value \$0.01 per share	12/20/2004	S	1,300	D	\$ 21.4	100,931	D
Common Stock, par value \$0.01 per share	12/20/2004	S	1,800	D	\$ 21.41	99,131	D
Common Stock, par value \$0.01 per share	12/20/2004	S	1,900	D	\$ 21.42	97,231	D
Common Stock, par value \$0.01 per share	12/20/2004	S	800	D	\$ 21.43	96,431	D
Common Stock, par value \$0.01 per share	12/20/2004	S	500	D	\$ 21.44	95,931	D

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Common Stock, par value \$0.01 per share	12/20/2004	S	4,000	D	\$ 21.45	91,931	D
Common Stock, par value \$0.01 per share	12/20/2004	S	600	D	\$ 21.46	91,331	D
Common Stock, par value \$0.01 per share	12/20/2004	S	300	D	\$ 21.47	91,031	D
Common Stock, par value \$0.01 per share	12/20/2004	S	700	D	\$ 21.5	90,331	D
Common Stock, par value \$0.01 per share	12/20/2004	S	200	D	\$ 21.52	90,131	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 14	12/17/2004		M	10,500	02/10/2000 <sup>(1)</sup> 02/10/2009	Common Stock	10,500	
Employee Stock	\$ 14	12/20/2004		M	3,166	02/10/2000 <sup>(1)</sup> 02/10/2009	Common Stock	3,166	

