Edgar Filing: HOLLIS EDEN PHARMACEUTICALS INC /DE/ - Form 4

HOLLIS ED Form 4 July 25, 2005	EN PHARMACE	UTICAI	LS INC /I	DE/							
Check thi if no long subject to Section 1 Form 4 or Form 5 obligation may cont <i>See</i> Instru 1(b).	4 UNITED S s box ger STATEM 6. r Filed purs section 17(a	ENT OI suant to S	Was F CHAN Section 10 Public Ut	hington, GES IN I SECUR	D.C. 20 BENEFI ITIES Securit ing Con	549 ICIA ies E ipany	L OW xchang / Act o	COMMISSION NERSHIP OF ge Act of 1934, f 1935 or Sectio 40	OMB Number: Expires: Estimated a burden hou response	irs per	
(Print or Type F	Responses)										
1. Name and Address of Reporting Person <u>*</u> WEBER ROBERT W			2. Issuer Name and Ticker or Trading Symbol HOLLIS EDEN PHARMACEUTICALS INC /DE/ [HEPH]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Mont 4435 EASTGATE MALL, SUITE 07/2			(Month/D	 B. Date of Earliest Transaction Month/Day/Year) Morth/21/2005 				Officer (give title Other (specify below) below) Chief Accounting Officer / and VP Controller			
				Amendment, Date Original l(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
		7:)						Person			
(City)	(State) (Zip)	Table	e I - Non-Do				quired, Disposed o		•	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	on(A) or D (D) (Instr. 3,	ispose 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/21/2005			M	1,600	(D) A	\$ 2.25	18,652	D		
Common Stock	07/21/2005			S <u>(1)</u>	1,600	D	\$ 8.25	17,052	D		
Common Stock								7,000	I	By children	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. H Der Sec (In:
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 2.25	07/21/2005	М	1,600	(2)	03/15/2006	Common Stock	1,600	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	or 10% Owner Officer		Other			
WEBER ROBERT W 4435 EASTGATE MALL, SUITE 400 SAN DIEGO, CA 92121			Chief Accounting Officer	and VP Controller			
Signatures							

Signatures

Robert W. Weber	07/25/2005		
<u>**</u> Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 21, (1)2004
- (2) The option vested and became exercisable over a period of three years, and was fully exercisable beginning April 1, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.