

GROSS LAWRENCE A

Form 4

August 12, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GROSS LAWRENCE A

2. Issuer Name **and** Ticker or Trading
Symbol
SUNGARD DATA SYSTEMS INC
[SDS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
SUNGARD DATA SYSTEMS
INC., 680 EAST SWEDES FORD
ROAD

3. Date of Earliest Transaction
(Month/Day/Year)
08/11/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Senior Vice President

(Street)
WAYNE, PA 19087

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/11/2005		D	Amount 50,453.958 (3)	(A) or (D) Price D \$ 36 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 15.7813	08/11/2005		D		30,000		05/14/2004	05/19/2009	Common Stock	30,000
Option to Buy	\$ 13.375	08/11/2005		D		20,000		01/06/2005	01/11/2010	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005		D		20,000		08/11/2005 ⁽²⁾	02/26/2013	Common Stock	20,000
Option to Buy	\$ 19.35	08/11/2005		D		5,000		08/11/2005 ⁽²⁾	03/03/2013	Common Stock	5,000
Option to Buy	\$ 9.3525	08/11/2005		D		31,200		07/03/2000	01/08/2010	Common Stock	31,200
Option to Buy	\$ 17.2188	08/11/2005		D		54,000		07/02/2001	05/16/2008	Common Stock	54,000
Option to Buy	\$ 19.8125	08/11/2005		D		70,500		08/11/2005 ⁽²⁾	03/03/2009	Common Stock	70,500
Option to Buy	\$ 15.7188	08/11/2005		D		95,700		08/11/2005 ⁽²⁾	02/27/2010	Common Stock	95,700
Option to Buy	\$ 28.5	08/11/2005		D		88,600		08/11/2005 ⁽²⁾	03/07/2011	Common Stock	88,600
Option to Buy	\$ 32.81	08/11/2005		D		68,750		12/31/2004	03/06/2012	Common Stock	68,750
Option to Buy	\$ 19.35	08/11/2005		D		85,625		08/11/2005 ⁽²⁾	03/03/2013	Common Stock	85,625
Option to Buy	\$ 28.03	08/11/2005		D		74,000		08/11/2005 ⁽²⁾	02/25/2014	Common Stock	74,000
Option to Buy	\$ 26.08	08/11/2005		D		80,500		08/11/2005 ⁽²⁾	03/03/2015	Common Stock	80,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other
Senior Vice President

GROSS LAWRENCE A
SUNGARD DATA SYSTEMS INC.
680 EAST SWEDESFORD ROAD
WAYNE, PA 19087

Signatures

Leslie S.Brush, Attorney-in-fact for Lawrence A.
Gross

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option was cancelled in connection with the merger of Solar Capital Corp. with and into the Issuer and converted into a right to
(1) receive a cash payment equal to the amount by which \$36.00 (the per share merger consideration) exceeds the exercise price of the option.

(2) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

(3) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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