

MALOZEMOFF ALEXIS P

Form 4

November 16, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MALOZEMOFF ALEXIS P

2. Issuer Name **and** Ticker or Trading  
Symbol  
AMERICAN SUPERCONDUCTOR  
CORP /DE/ [AMSC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O AMERICAN  
SUPERCONDUCTOR, TWO  
TECHNOLOGY DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/15/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP & Chief Technical Officer

(Street)  
WESTBOROUGH, MA 01581

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                          | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| Common<br>stock                       | 11/15/2005                              |                                                             | S <sup>(1)</sup>                        |                                                                            | 4,976                                                                                                              | D \$ 7.3                                                             | 0 D                                                               |
| Common<br>stock                       | 11/15/2005                              |                                                             | S <sup>(2)</sup>                        |                                                                            | 3,324                                                                                                              | D \$ 7.29                                                            | 0 D                                                               |
| Common<br>stock                       | 11/15/2005                              |                                                             | S <sup>(3)</sup>                        |                                                                            | 100                                                                                                                | D \$ 7.27                                                            | 0 D                                                               |
| Common<br>stock                       | 11/15/2005                              |                                                             | S <sup>(4)</sup>                        |                                                                            | 1,600                                                                                                              | D \$ 7.25                                                            | 0 D                                                               |
|                                       | 11/15/2005                              |                                                             | S <sup>(5)</sup>                        |                                                                            | 2,593                                                                                                              | D                                                                    | 0 D                                                               |

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|              |            |                  |     |   |         |                       |   |                |
|--------------|------------|------------------|-----|---|---------|-----------------------|---|----------------|
| Common stock |            |                  |     |   | \$ 7.21 |                       |   |                |
| Common stock | 11/15/2005 | S <sup>(6)</sup> | 407 | D | \$ 7.2  | 70,500 <sup>(7)</sup> | D |                |
| Common stock | 11/15/2005 | S                | 0   | D | \$ 0    | 2,747 <sup>(8)</sup>  | I | By 401(k) Plan |
| Common stock | 11/15/2005 | S                | 0   | D | \$ 0    | 4,500 <sup>(9)</sup>  | I | By Trusts      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares                                                                            |

## Reporting Owners

| Reporting Owner Name / Address                                                                      | Relationships                    |
|-----------------------------------------------------------------------------------------------------|----------------------------------|
|                                                                                                     | Director 10% Owner Officer Other |
| MALOZEMOFF ALEXIS P<br>C/O AMERICAN SUPERCONDUCTOR<br>TWO TECHNOLOGY DRIVE<br>WESTBOROUGH, MA 01581 | EVP & Chief Technical Officer    |

## Signatures

/s/ Alexis P.  
Malozemoff 11/16/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (2) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (4) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (5) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (6) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 14, 2005.
- (7) Following all the transactions reported on this Form 4, the reporting person holds 70,500 shares directly.
- (8) Following all the transactions reported on this Form 4, the reporting person holds 2,747 shares indirectly through the company's 401(k) plan as of October 31, 2005.
- (9) Following all the transactions reported on this Form 4, the reporting person holds 4,500 shares indirectly in two trusts of which he is co-trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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