NBC CAPITAL CORP

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

0.5 response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Ad Hunt Clifton | * | orting Person * | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------------|---------|-----------------|---|---|--|--|--|
| | | 25111 | NBC CAPITAL CORP [NBY] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | | | | |
| | | | (Month/Day/Year) | X Director 10% Owner | | | |
| P. O. BOX 1187 | | | 05/03/2006 | Officer (give title below) Other (specification) | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person | | | |
| STARKVILLE, MS 39760 | | | | Form filed by More than One Reporting Person | | | |

| (City) | (State) (Zi | Table 1 | I - Non-De | rivative S | ecurit | ies Acqı | uired, Disposed o | of, or Benefici | ally Owned |
|---|---|------------|---|---|------------------|------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| NBC Capital Corporation common stock | 05/03/2006 | 05/03/2006 | Р | 7,500 | ` ′ | | 7,700 | D | |
| NBC Capital Corporation common stock | 05/03/2006 | 05/03/2006 | P | 400 | A | \$ 19.5 | 2,600 | I | By IRA |
| NBC Capital Corporation common stock | 05/03/2006 | 05/03/2006 | P | 2,100 | A | \$ 19.5 | 4,100 | I | IRA for Wife |

Edgar Filing: NBC CAPITAL CORP - Form 4

| | | Lugai | Tilling. NDO OF | 11 11/1L (| | 1 01111 + | | | | | |
|--|---|---|---|---------------------------------------|--|-----------|----------|---|--|--|--|
| NBC Capi Corporatio common stock | | | | 1,000 I (1) | | | | Standard Cons Com Investment | | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. | | | | | | | | | | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, | 3 | ; | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |

| (Instr. 3) | Derivative Security | (Month/Day/Year) | (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | (Instr. 3 and | 4) |
|--|---------------------|------------------|------------|---|---------------------|--------------------|-----------------|--|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option Right to Buy | \$ 16.14 | | | | 03/31/2004 | 01/03/2010 | common stock | 1,859 |
| Employee Stock Option Right to Buy | \$ 17.21 | | | | 03/31/2004 | 01/03/2011 | common stock | 3,718 |
| Employee Stock Option Right to Buy | \$ 17.21 | | | | 03/31/2004 | 01/03/2012 | common stock | 3,718 |
| Employee Stock Option Right to Buy | \$ 16.14 | | | | 03/31/2004 | 01/03/2013 | common stock | 3,718 |

8. Pr Deri

Secu (Inst

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Hunt Clifton S

P. O. BOX 1187 X

STARKVILLE, MS 39760

Signatures

Cliff Hunt 05/03/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned by Standard Construction Co a Corp fo which Mr. Hunt is Pres/CEO/ and controlling shareholder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3