

KORN FERRY INTERNATIONAL
Form 4
January 10, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BURNISON GARY D

2. Issuer Name and Ticker or Trading Symbol
KORN FERRY INTERNATIONAL [KFY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
06/30/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
COO, CFO and EVP

C/O KORN/FERRY INTERNATIONAL, 1900 AVENUE OF THE STARS, SUITE 2600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

LOS ANGELES, CA 90067

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|---------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock, par value \$0.01 per share | 01/08/2007 | | M | | 10,000 | A | \$ 9.95 | 132,222 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | | M | | 20,000 | A | \$ 7.38 | 152,222 | D |
| Common Stock, par | 01/08/2007 | | M | | 50,000 | A | \$ 8.1 | 202,222 | D |

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| | | | | | | | |
|---|------------|---|--------|---|-------------|---------|---|
| value \$0.01 per share | | | | | | | |
| Common Stock, par value \$0.01 per share | 01/08/2007 | M | 1,033 | A | \$ 19.37 | 203,255 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | M | 8,967 | A | \$ 17.97 | 212,222 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 33,500 | D | \$ 22.8 | 178,722 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 2,900 | D | \$ 22.81 | 175,822 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 2,000 | D | \$ 22.82 | 173,822 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 1,600 | D | \$ 22.83 | 172,222 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 2,000 | D | \$ 22.84 | 170,222 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 7,800 | D | \$ 22.85 | 162,422 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 500 | D | \$ 22.87 | 161,922 | D |
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 19,100 | D | \$ 22.9 | 142,822 | D |
| Common Stock, par value \$0.01 | 01/08/2007 | S | 200 | D | \$ 22.91 | 142,622 | D |

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per share

| | | | | | | | |
|---|------------|---|-----|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 400 | D | \$ 22.92 | 142,222 | D |
|---|------------|---|-----|---|-------------|---------|---|

| | | | | | | | |
|---|------------|---|--------|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 14,600 | D | \$ 22.95 | 127,622 | D |
|---|------------|---|--------|---|-------------|---------|---|

| | | | | | | | |
|---|------------|---|-------|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 2,500 | D | \$ 22.96 | 125,122 | D |
|---|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|---|------------|---|-------|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 2,600 | D | \$ 22.97 | 122,522 | D |
|---|------------|---|-------|---|-------------|---------|---|

| | | | | | | | |
|---|------------|---|-----|---|-------------|---------|---|
| Common Stock, par value \$0.01 per share | 01/08/2007 | S | 300 | D | \$ 22.98 | 122,222 | D |
|---|------------|---|-----|---|-------------|---------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Employee Stock Option (right to buy) | \$ 19.37 | 06/30/2004 | | A | 4,860 | (1) 06/30/2014 | Common Stock, par value \$0.01 per share 4,860 |
| Employee Stock | \$ 9.95 | 01/08/2007 | | M | 10,000 | (3) 06/03/2012 | Common Stock, par 10,000 |

| Option (right to buy) | Exercise Price | Grant Date | Term | Quantity | Notes | Expiration Date | Value | Par Value | Quantity |
|-----------------------|----------------|------------|------|----------|-------|-----------------|------------------------|--|----------|
| Option (right to buy) | \$ 7.38 | 01/08/2007 | M | 20,000 | (4) | 09/27/2012 | value \$0.01 per share | Common Stock, par value \$0.01 per share | 20,000 |
| Option (right to buy) | \$ 8.1 | 01/08/2007 | M | 50,000 | (5) | 06/29/2013 | value \$0.01 per share | Common Stock, par value \$0.01 per share | 50,000 |
| Option (right to buy) | \$ 19.37 | 01/08/2007 | M | 1,033 | (1) | 06/30/2014 | value \$0.01 per share | Common Stock, par value \$0.01 per share | 1,033 |
| Option (right to buy) | \$ 17.97 | 01/08/2007 | M | 8,967 | (6) | 07/07/2015 | value \$0.01 per share | Common Stock, par value \$0.01 per share | 8,967 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BURNISON GARY D C/O KORN/FERRY INTERNATIONAL 1900 AVENUE OF THE STARS, SUITE 2600 LOS ANGELES, CA 90067 | | | COO, CFO and EVP | |

Signatures

/s/ Peter L. Dunn, 01/10/2007
attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in three equal annual installments beginning on June 30, 2005.
- (2) Granted as compensation for services as an Officer.
- (3) The option vested in three equal annual installments beginning on June 3, 2003.
- (4) The option vested in three equal annual installments beginning on September 27, 2003.

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(5) The option vested in three equal annual installments beginning on June 30, 2004.

(6) The option vests in three equal annual installments beginning on July 7, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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