Edgar Filing: INTERNATIONAL BUSINESS MACHINES CORP - Form 4

INTERNATIONAL BUSINE Form 4 March 16, 2007	ESS MACHI	NES CORP						
					OMB A	PPROVAL		
	STATES SI	ECURITIES AND EX Washington, D.C. 20		COMMISSION	NOMB Number:	3235-0287		
Check this box if no longer		<u> </u>			Expires:	January 31,		
subject to STATEN Section 16. Form 4 or		WNERSHIP OF	Estimated burden hou response	urs per				
abligations	(a) of the Pub	tion 16(a) of the Securit blic Utility Holding Con the Investment Compan	npany Act	of 1935 or Section	on			
(Print or Type Responses)								
1. Name and Address of Reporting SANFORD LINDA S	Sy	2. Issuer Name and Ticker or mbol	5. Relationship of Reporting Person(s) to Issuer					
		NTERNATIONAL BUS		(Check all applicable)				
(Last) (First) (Date of Earliest Transaction Ionth/Day/Year)	Director10% Owner XOfficer (give titleOther (specify					
IBM CORPORATION, 294 100	ROUTE 03	3/15/2007		below) Seni	below) or Vice Preside	nt		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
SOMERS, NY 10589	11	icu(ininiii/Day/ i cai)		_X_ Form filed by	One Reporting P More than One R			
(City) (State)	(Zip)	Table I - Non-Derivative	Securities A		of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)	3.4. Securitite, ifTransactionAcquiredCodeDisposedYear)(Instr. 8)(Instr. 3, 4)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
		Code V Amount	(A)or(D) Price	Transaction(s) (Instr. 3 and 4)				
Reminder: Report on a separate line	e for each class			or indirectly.				
		Perso inform requir	ns who restation cont ation cont ed to respo ys a curren	spond to the colle ained in this form and unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)		
Tab		ive Securities Acquired, Dis ts, calls, warrants, options, o			I			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Derivativ

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr.			(Month/Day/Year)		(Instr. 3 and 4)		Security (Instr. 5)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	\$ 0 <u>(1)</u>	03/15/2007		A <u>(2)</u>		263		(3)	(3)	Common Stock	263	\$ 0

Reporting Owners

Reporting Owner Name / Address	s Relationships								
1 0	Director	10% Owner	Officer	Other					
SANFORD LINDA S IBM CORPORATION 294 ROUTE 100 SOMERS, NY 10589			Senior Vice President						
Signatures									
D. Cummins for L. S. Sanford power-of-attorney	by		03/16/2007						
**Signature of Reporting P	erson		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.

(2) Acquisition of phantom stock units under the IBM Executive Deferred Compensation Plan.

(3) Distribution of phantom stock units under the IBM Executive Deferred Compensation Plan is deferred until separation from the company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.