Edgar Filing: Discover Financial Services - Form 4

Discover Financial Services Form 4 November 16, 2007

November 16	, 2007											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								r	OMB APPROVAL			
Washington, D.C. 2054							NGE (COMINISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or Form 5	GES IN E SECURI	TIES	Expires: Estimated a burden hou response	irs per								
obligation may contin <i>See</i> Instruct 1(b).	s Section 17(a) of the Pu	ıblic Uti		ing Com	pany	Act o	f 1935 or Sectio	'n			
Print or Type R	esponses)											
SMITH E FOLLIN Sy			ymbol	Name and ' · Financia			-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (M	iddle) 3	3. Date of Earliest Transaction (Check					ск ан аррисаок	2)			
2500 LAKE COOK ROAD 11/15/ (Street) 4. If Ar			Month/Da 1/15/20	•				_X_Director10% Owner Officer (give titleOther (specify below)below)				
				dment, Dat h/Day/Year)	e Original			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
RIVERWOC	DDS, IL 60015							Form filed by M Person				
(City)	(State) (2	Zip)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
Common Stock	11/15/2007			Code V A	Amount 164 <u>(1)</u>	(D) A	Price \$ 0	12,727	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

De Se	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 8	ctioi 8)	onNumber Expi of (Mor		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amou Unde Secur	le and unt of rlying ities . 3 and 4)	Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address				
	Director	10% Owner	Officer	Other
SMITH E FOLLIN 2500 LAKE COOK ROAD RIVERWOODS, IL 60015	Х			
Signatures				
/s/ Simon B. Halfin as Attorney Smith		11/16/2007		

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock units that are convertible into shares of common stock at a ratio of 1 to 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.