

COLONIAL BANCGROUP INC
Form 4
January 17, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOORE SARAH H

2. Issuer Name and Ticker or Trading Symbol
COLONIAL BANCGROUP INC [CNB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
124 EVERGREEN DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/15/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Financial Officer

DEATSVILLE, AL 36022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/15/2008		A ⁽¹⁾	12,663 A \$ 11.29	128,405	D	
Common Stock	01/15/2008		A ⁽²⁾	12,663 A \$ 11.29	141,068	D	
Common Stock					4,649	I	by Son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 11.5313					12/30/1999	12/30/2008	Common Stock
Incentive Stock Option (right to buy)	\$ 10.5					12/30/2000	12/30/2009	Common Stock
Incentive Stock Option (right to buy)	\$ 9.5					05/16/2001	05/16/2010	Common Stock
Incentive Stock Option (right to buy)	\$ 12.54					06/18/2001	06/18/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 14.81					12/28/2002	12/28/2011	Common Stock
Incentive Stock Option (right to buy)	\$ 11.75					12/30/2006 ⁽³⁾	12/30/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 11.75					12/30/2003	12/30/2012	Common Stock
Incentive Stock Option (right to buy)	\$ 17.28					12/23/2006 ⁽⁴⁾	12/23/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.28					12/23/2004	12/23/2013	Common Stock
Incentive Stock Option (right to buy)	\$ 21.45					12/28/2006 ⁽⁵⁾	12/28/2014	Common Stock

Non-Qualified Stock Option (right to buy)	\$ 21.45					12/28/2005	12/28/2014	Common Stock
Incentive Stock Option (right to buy)	\$ 25.4					04/18/2007 ⁽⁶⁾	04/18/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.4					04/18/2007 ⁽⁷⁾	04/18/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 25.81					01/16/2008 ⁽⁸⁾	01/16/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 11.29	01/15/2008		A	63,825	01/15/2009 ⁽⁸⁾	01/15/2018	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOORE SARAH H 124 EVERGREEN DRIVE DEATSVILLE, AL 36022			Chief Financial Officer	

Signatures

/s/ Sarah H.
Moore

01/17/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Service Based Restricted Stock Award. These restricted shares will vest 100% on the fifth anniversary of the grant date.
Performance Based Restricted Stock Award. These restricted shares will vest based on performance on the third anniversary of the grant date. The performance measure has been defined as EPS growth (as compared to a group of designated peer banks) measured as a three-year compound annual growth rate (CAGR) from December 31, 2007 - December 31, 2010.
- (2) 109 options vest on 12/20/2006. The remaining 1,000 options vest on 12/30/2007.
- (3) Options vest in three equal installments beginning on the third anniversary of the grant date. (66% vested)
- (4) Options vest in four equal installments beginning on the second anniversary of the grant date. (50% vested)
422 options vest on the first anniversary of the grant date. 887 options vest on the second anniversary of the grant date. 2,248 options vest on the third anniversary of the grant date. 7,874 options vest in two equal installments, annually, beginning on the fourth anniversary of the grant date.
- (5) 6,854 options vest on the first anniversary of the grant date. 6,389 options vest on the second anniversary of the grant date. 5,028 options vest on the third anniversary of the grant date. The remaining 6,678 options vest in two equal installments, annually, beginning on the fourth anniversary of the grant date.

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(8) Options vest in 5 equal installments, 20% annually beginning one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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