

Thirty Eight Hundred Fund LLC  
 Form 3  
 February 27, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |   |  |   |
|---|---------|---|--|---|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement  | 3. Issuer Name <b>and</b> Ticker or Trading Symbol |   |
| WELLS FARGO & CO/MN                       |         | (Month/Day/Year)  | Thirty Eight Hundred Fund LLC [[NONE]]             |   |
| (Last)                                    | (First) | (Middle)  | 12/28/2007   |   |
| 420 MONTGOMERY STREET, A                  |         | 4. Relationship of Reporting Person(s) to Issuer  |  | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| (Street)                                  |         | (Check all applicable)  |  |   |
| SAN FRANCISCO, A CA A 94163               |         | <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below) |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City)                                    | (State) | (Zip)   |  |   |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4)  | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-------------------------------------|--|---|--|
| Limited Liability Company Interests | 5  | I   | See Footnote 1 <sup>(1)</sup>                            |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br><br>Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

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|                     |                    |                                  |                                  |
|---------------------|--------------------|----------------------------------|----------------------------------|
| Date<br>Exercisable | Expiration<br>Date | Amount or<br>Number of<br>Shares | or Indirect<br>(I)<br>(Instr. 5) |
|---------------------|--------------------|----------------------------------|----------------------------------|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |              |         |       |
|---|---------------|--------------|---------|-------|
|   | Director      | 10%<br>Owner | Officer | Other |
| WELLS FARGO & CO/MN<br>420 MONTGOMERY STREET<br>SAN FRANCISCO, CA 94163                                     | ^             | ^ X          | ^       | ^     |
| WFC HOLDINGS CORP<br>420 MONTGOMERY STREET<br>SAN FRANCISCO, CA 94163                                       | ^             | ^ X          | ^       | ^     |
| WELLS FARGO BANK N A<br>101 NORTH PHILLIPS STREET<br>SIOUX FALLS, SD 57104                                  | ^             | ^ X          | ^       | ^     |
| Bitterroot Asset Management, Inc.<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925    | ^             | ^ X          | ^       | ^     |
| Violet Asset Management, Inc.<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925        | ^             | ^ X          | ^       | ^     |
| Pelican Asset Management, Inc.<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925       | ^             | ^ X          | ^       | ^     |
| Iris Asset Management, Inc.<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925          | ^             | ^ X          | ^       | ^     |
| IntraWest Asset Management, Inc.<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925     | ^             | ^ X          | ^       | ^     |
| Thirty-Eight Hundred Investments LTD<br>3800 HOWARD HUGHES PARKWAY<br>SUITE 900<br>LAS VEGAS, NV 89169-0925 | ^             | ^ X          | ^       | ^     |

## Signatures

/s/ John P. Schreiner,  
Attorney-in-Fact

02/27/2008

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are owned directly by Thirty-Eight Hundred Investments Limited, which is a wholly owned subsidiary of Bitterroot Asset Management, Inc., which is a wholly owned subsidiary of IntraWest Asset Management, Inc., which is a wholly owned subsidiary of

- (1) Violet Asset Management, Inc., which is a wholly owned subsidiary of Pelican Asset Management, Inc., which is a wholly owned subsidiary of Iris Asset Management, Inc., which is a wholly owned subsidiary of Wells Fargo Bank, National Association, which is a wholly owned subsidiary of WFC Holdings Corporation, which is a wholly owned subsidiary of Wells Fargo & Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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