Floyd H. Charles Form 3 November 04, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Floyd H. Charles

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/04/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Hyatt Hotels Corp [H]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O HYATT HOTELS CORPORATION, Â 71 S. WACKER DRIVE, 12TH **FLOOR**

(Street)

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below)

COO - North America

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

CHICAGO, ILÂ 60606

(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

(I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D) or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative

Security:

1

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Appreciation Rights	(1)	10/06/2016	Class A Common Stock	68,750	\$ 49.9	D	Â
Stock Appreciation Rights	(2)	07/01/2017	Class A Common Stock	30,000	\$ 62.8	D	Â
Stock Appreciation Rights	(3)	05/02/2018	Class A Common Stock	21,675	\$ 58.18	D	Â
Stock Appreciation Rights	(4)	06/09/2019	Class A Common Stock	34,916	\$ 26	D	Â
Restricted Stock Units	(5)	05/01/2012	Class A Common Stock	4,125	\$ <u>(9)</u>	D	Â
Restricted Stock Units	(6)	05/01/2012	Class A Common Stock	50,000	\$ <u>(9)</u>	D	Â
Restricted Stock Units	(7)	05/01/2013	Class A Common Stock	16,759	\$ <u>(9)</u>	D	Â
Restricted Stock Units	(8)	05/01/2020	Class A Common Stock	76,731	\$ <u>(9)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Ketauonsinps					
	Director	10% Owner	Officer	Other		
Floyd H. Charles C/O HYATT HOTELS CORPORATION 71 S. WACKER DRIVE, 12TH FLOOR CHICAGO, IL 60606	Â	Â	COO - North America	Â		

Signatures

/s/ Harmit J. Singh,
Attorney-in-fact

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The stock appreciation rights issued pursuant to the Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan (the LTIP) vest in four equal annual installments beginning on October 6, 2007.
- (2) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on March 31, 2008.
- (3) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2009.
- (4) The stock appreciation rights issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2010.
- The restricted stock units issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2009. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2012, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.
 - The restricted stock units issued pursuant to the LTIP vest in four annual installments of 10%, 25%, 25% and 40%, respectively, beginning on April 1, 2009. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of
- the LTIP, cash on May 1, 2012, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.
- The restricted stock units issued pursuant to the LTIP vest in four equal annual installments beginning on April 1, 2010. The restricted (7) stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2013, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.
 - The restricted stock units issued pursuant to the LTIP vest according to the following vesting schedule: (i) 2% on June 9, 2009, (ii) five annual installments of 2% beginning on April 1, 2010, (iii) 68% on April 1, 2015, and (iv) five annual installments of 4% beginning on
- (8) April 1, 2016. The restricted stock units will be settled in Class A Common Stock or, at the election of the administrator of the LTIP, cash on May 1, 2020, subject to earlier settlement upon either a termination of the Reporting Person's service or a change of control of the Issuer.
- (9) Each restricted stock unit represents the contingent right to receive one share of Class A Common Stock.

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Remarks:

Exhibit List:

Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.