

Eaton Corp plc  
Form 4  
December 03, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CUTLER ALEXANDER M

(Last) (First) (Middle)

EATON CENTER, 1111 SUPERIOR AVE.

(Street)

CLEVELAND, OH 44114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Eaton Corp plc [ETN]

3. Date of Earliest Transaction (Month/Day/Year)  
11/30/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman and CEO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Ordinary Shares	11/30/2012		A		577,708	A	(\$)
Ordinary Shares	11/30/2012		A		38,290.004	A	(\$)
Ordinary Shares	11/30/2012		A		2,000	A	(\$)

by trustee of ESP  
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount of Number of Shares
Restricted Stock Units	\$ 0	11/30/2012		A	9,168	(2) (2)	Ordinary Shares 9,168
Restricted Stock Units	\$ 0	11/30/2012		A	54,170	(3) (3)	Ordinary Shares 54,170
Restricted Stock Units	\$ 0	11/30/2012		A	34,050	(4) (4)	Ordinary Shares 34,050
Restricted Stock Units	\$ 0	11/30/2012		A	40,915	(5) (5)	Ordinary Shares 40,915
Stock Option	\$ 51.94	11/30/2012		A	151,300	(6) 02/21/2022	Ordinary Shares 151,300
Stock Option	\$ 53.71	11/30/2012		A	154,700	(7) 02/22/2021	Ordinary Shares 154,700
Stock Option	\$ 29.535	11/30/2012		A	8,462	(8) 02/24/2012	Ordinary Shares 8,462
Stock Option	\$ 34.11	11/30/2012		A	402,000	(9) 02/22/2015	Ordinary Shares 402,000
Stock Option	\$ 34.31	11/30/2012		A	330,000	(10) 02/21/2016	Ordinary Shares 330,000
Stock Option	\$ 40.405	11/30/2012		A	280,000	(11) 02/27/2017	Ordinary Shares 280,000
Stock Option	\$ 41.565	11/30/2012		A	237,400	(12) 02/26/2018	Ordinary Shares 237,400

## Reporting Owners

Reporting Owner Name / Address	Relationships
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Director    10% Owner    Officer    Other

CUTLER ALEXANDER M  
EATON CENTER  
1111 SUPERIOR AVE.  
CLEVELAND, OH 44114

X

Chairman and CEO

## Signatures

/s/ Elizabeth K. Riotte, as  
Attorney-in-Fact

12/03/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares of Eaton Corporation plc ("New Eaton") acquired in connection with the merger of a wholly-owned subsidiary of New Eaton with and into Eaton Corporation ("Eaton"), with Eaton surviving the merger as a wholly-owned subsidiary of New Eaton (the "Merger"), in exchange for common shares of Eaton. The Merger was consummated simultaneous with and conditioned on New Eaton's acquisition of Cooper Industries plc by means of a "scheme of arrangement", an Irish statutory procedure under the Companies Act of 1963. At the effective time of the Merger, each Eaton common share was cancelled and converted into the right to receive one New Eaton ordinary share.
- (2) These restricted stock units, which vest on February 24, 2013, were received exchange for 9,168 Eaton restricted stock units. The New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.
- (3) These restricted stock units, which vest in two equal annual installments beginning on February 23, 2013, were received in the Merger in exchange for 54,170 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.
- (4) These restricted stock units, which vest in three equal annual installments beginning on February 22, 2013, were received in the Merger in exchange for 34,050 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.
- (5) These restricted stock units, which vest in four equal annual installments beginning on February 21, 2013, were received in the Merger in exchange for 40,915 Eaton restricted stock units. These New Eaton restricted stock units have the same terms and conditions as the original Eaton restricted stock units.
- (6) This option to purchase 151,300 New Eaton ordinary shares for \$51.94 per share, which vests in three equal annual installments beginning on February 21, 2013, was received in the Merger in exchange for an option to purchase 151,300 Eaton common shares for \$51.94 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (7) This option to purchase 154,700 New Eaton ordinary shares for \$53.71 per share, which vests in two equal annual installments beginning on February 22, 2013, was received in the Merger in exchange for an option to purchase 154,700 Eaton common shares for \$53.71 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (8) This option to purchase 8,462 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 8,462 Eaton common shares for \$29.535 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (9) This option to purchase 402,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 402,000 Eaton common shares for \$34.11 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (10) This option to purchase 330,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 330,000 Eaton common shares of New Eaton for \$34.31 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (11) This option to purchase 280,000 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 280,000 Eaton common shares for \$40.405 per share. This New Eaton stock option has the same terms and conditions as the original Eaton stock option.
- (12) This option to purchase 237,400 New Eaton ordinary shares, which is fully vested, was received in the Merger in exchange for an option to purchase 237,400 Eaton common shares for \$41.565 per share. This New Eaton stock option has the same terms and conditions as the

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original Eaton stock option.

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