

ExOne Co
Form 4
March 26, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Yokoyama Kenji

(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
ExOne Co [XONE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

127 INDUSTRY BOULEVARD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/25/2014

Director 10% Owner
 Officer (give title below) Other (specify below)
GM ExOne KK

NORTH HUNTINGDON, PA 15642

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D)	Price		
Common Stock, par value \$0.01	03/25/2014		M ⁽¹⁾	5,000 A	\$ 18	5,000	D
Common Stock, par value \$0.01	03/25/2014		S ⁽³⁾	5,000 D	\$ 35.2	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 18	03/25/2014		M ⁽¹⁾	5,000	02/06/2014 ⁽²⁾	02/06/2023	Common Stock, par value \$0.01	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Yokoyama Kenji 127 INDUSTRY BOULEVARD NORTH HUNTINGDON, PA 15642	GM ExOne KK

Signatures

/s/ JoEllen Lyons Dillon, attorney-in-fact for Kenji Yokoyama 03/25/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options awarded under The ExOne Company 2013 Equity Incentive Plan. The transaction was effected pursuant to the issuer's insider trading policy.

Grant Date of Incentive Stock Options under The ExOne Company 2013 Equity Incentive Plan was on February 6, 2013. 1/3 of the
 - (2) options become exercisable on the first anniversary of the date of grant, 1/3 on the second anniversary of the date of grant and 1/13 on the third anniversary of the date of grant.
 - (3) Sale of shares with a portion of proceeds delivered to the issuer for payment of the exercise price of options under The ExOne Company 2013 Equity Incentive Plan and the related tax withholding. This transaction was effected pursuant to the issuer's insider trading policy.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.