EVOLVING SYSTEMS INC

Form 3

August 04, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF Expires: **SECURITIES**

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * À Cochran Stuart John

(Last) (First) (Middle)

C/O EVOLVING SYSTEMS LIMITED, Â RIVERSIDE **BUILDINGS, 108 WALCOT** STREET

(Street)

(Month/Day/Year)

07/29/2005

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

EVOLVING SYSTEMS INC [EVOL]

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

5. If Amendment, Date Original

(Check all applicable)

10% Owner Director _X__ Officer Other (give title below) (specify below) V.P. Activation & Mediation

6. Individual or Joint/Group Filing(Check Applicable Line)

Person

Form filed by More than One

X Form filed by One Reporting

Reporting Person

BATH, X0Â BA1 5BG

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect (I) (Instr. 5)

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion Ownership or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	11/01/2014	Common Stock	75,000	\$ 4.64	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
•	Director	10% Owner	Officer	Other			
Cochran Stuart John C/O EVOLVING SYSTEMS LIMITED RIVERSIDE BUILDINGS, 108 WALCOT STREET	Â	Â	V.P. Activation & Mediation	Â			
BATH, X0 BA1 5BG							

Signatures

/s/ Anita T. Moseley, Attorney in fact for Stuart Cochran 08/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% of the shares vest on November 2, 2005; the remaining 75% vest in 12 quarterly installments beginning February 2, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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