GERARDI FRANK

Form 4

December 31, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

11/30/2009(1)

1. Name and Address of Reporting Person * GERARDI FRANK			Issuer Name and Ticker or Trading Symbol IGI INC [IGI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check air appricable)			
C/O UNIVEST MANAGEMENT, INC. ESPS, 149 WEST VILLAGE WAY			(Month/Day/Year) 08/24/2009	DirectorX 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
JUPITER, FL 33458			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zin)					

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	ırities A	cquired, Dispose	ed of, or Benef	ficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	on(A) or Di (D)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/27/2009 <u>(1)</u>		Code V	Amount 1,700	(D)	Price \$ 0.99	(Instr. 3 and 4) 2,333,828	I	By: Univest Management, Inc. Employee Profit Sharing Plan	
Common Stock	11/30/2009(1)		L	1,245	A	\$ 0.98	2,335,073	I	By: Univest Management, Inc. Employee Profit Sharing Plan	

400

2,335,473

I

L

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Common Stock					\$ 0.99			By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/02/2009(1)	L	500	A	\$ 1	2,335,973	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/02/2009(1)	L	500	A	\$ 0.99	2,336,473	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/08/2009(1)	L	100	A	\$ 0.93	2,336,573	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/29/2009	P	500	A	\$ 0.81	2,337,073	I	By: Univest Management, Inc. Employee Profit Sharing Plan
Common Stock	12/29/2009	P	200	A	\$ 0.82	2,337,273	I	By: Univest Management, Inc. Employee Profit Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	3	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr

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(Instr. 3, 4, and 5)

Date Expiration Date Expiration Of Shares

Code V (A) (D)

Amount or Number Of Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

GERARDI FRANK C/O UNIVEST MANAGEMENT, INC. ESPS 149 WEST VILLAGE WAY JUPITER, FL 33458

X

Signatures

Reporting Person

/s/ Frank
Gerardi

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting of this transaction was deferred pursuant to Rule 16a-6.

Remarks:

This is Form 4 (2 of 2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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