SHIRLEY JON A Form 4 March 03, 2003

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

Filed By Romeo and Dye's

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol Relationship of Reporting Microsoft Corporation (MSFT) Person(s) to Issuer (Check all applicable) Shirley, Jon A X Director 3. I.R.S. Identification Number (Last) (First) (Middle) 4. Statement for 10% Owner of Reporting Person, Month/Day/Year Officer (give title below) if an entity (voluntary) March 3, 2003 One Microsoft Wav Other (specify below) 7. Individual or Joint/Group Filing (Street) 5. If Amendment, Date of Original (Check Applicable Line) Month/Day/Year) X Form filed by One Reporting Redmond, WA 98052-6399 Person Form filed by More than One Reporting Person Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (City) (State) (Zip) Table I 1. Title of Trans-2A. Deemed Trans-4. Securities Acquired 5. Amount of 6. Owner-7. Nature of Indirect Security action Execution action (A) or Disposed of (D) Securities ship Form: Beneficial Ownership Date, (Instr. 3, 4 & 5) Direct (D) (Instr. 3) Date Code Beneficially (Instr. 4) Month/ Day/ if any Instr. 8) Owned Followor Indirect Year) ing Reported Month/Day/ Code Amount (A) Price Year) Transactions(s) Instr. 4) or Instr. 3 & 4) (D) Common 03/03/03 M 80,000 \$3.7617 9,599,132(1) D Stock 1,308,940(1) Shirley Family Limited Common I Partnership Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

-														
-	1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number of	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Na		
7	Derivative	sion or	action	Deemed	Trans-	Derivative	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indi		
٢	Security	Exercise	Date	Execution	action	Securities	Date	Underlying	Security	Securities	ship	Benefi		
		Price of	1 '	Date,	Code	Acquired (A)	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owner		
((Instr. 3)	Derivative	(Month/	if any	1 '	or Disposed	Year)	(Instr. 3 & 4)	1	Owned	of Deriv-	(Instr.		
		1	1	1	1 '	1	1		1	1	1 '	1		

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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		Day/ Year)	(Month/ Day/ Year)	(Instr. 8)		of (D) (Instr. 3, 4 & 5)						Following Reported Transaction (Instr. 4)	ative Security: Direct (D)	
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		or Indirect (I) (Instr. 4)	
Stock Option (Right to Buy)	\$3.7617 ⁽²⁾	03/03/03		M			80,000(2)	01/03/96		Common Stock	80,000(2)		0	

Explanation of Responses:

(1) Adjusted to reflect a 2-for-1 stock split effective February 14, 2003.

(2) This option was previously reported as covering 40,000 shares at \$7.5234 per share, but is adjusted to reflect a 2-for-1 stock split effective February 14, 2003.

By: /s/ Shauna L. Vernal, Attorney-in-Fact for
Jon A. Shirley

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).