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SECURITIES	S AND EXCHANGE CO	MMISSION
	Washington, D.C. 20549	
	Form 8-K	
	Current Report	
Pursuant to Sect	ion 13 or 15(d) of the Securities Exchar	nge Act of 1934
	July 6, 2004	
	Date of Report	
	(Date of earliest event reported)	
	RECT CORPORATION Exact name of Registrant as specified in its charter)	ON
Delaware (State or other jurisdiction of	000-31615 (Commission File Number)	94-3297098 (I.R.S. Employer
incorporation or organization)		Identification No.)
	10240 Bubb Road	

Cupertino, CA 95014

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 $(Address\ of\ principal\ executive\ offices)\ (Zip\ code)$

(408) 777-1417

(Registrant s telephone number, including area code)

(Former name or former address, if changed since last report)

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Item 5. Other Events and Required FD Disclosure.

On July 6, 2004, DURECT Corporation, a Delaware corporation ($\underline{DUREC}T$), announced positive clinical results with its ORADURStained release oral gel-cap technology.

A copy of DURECT s press release announcing positive clinical results with its ORADURustained release oral gel-cap technology is attached as Exhibit 99.1 hereto and incorporated by reference herein.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DURECT Corporation

Date: July 6, 2004 By: /s/ James E. Brown

James E. Brown

President and Chief Executive Officer

DURECT CORPORATION

INDEX TO EXHIBITS

Exhibit Number	Description
99.1	Press Release of DURECT Corporation dated July 6, 2004