## **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT** 

Pursuant to Section 13 or 15(d) of

the Securities Exchange Act of 1934

October 19, 2006

Date of Report (Date of earliest event reported)

# CYPRESS SEMICONDUCTOR CORPORATION

 $(Exact\ name\ of\ registrant\ as\ specified\ in\ its\ charter)$ 

**Delaware** (State or other jurisdiction

1 10079 (Commission File Number) 94-2885898 (I.R.S. Employer

of incorporation)

Identification No.)

198 Champion Court San Jose, California 95134-1599

(Address of principal executive offices)

(408) 943-2600

(Registrant s telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### **Item 8.01 Other Events**

On October 19, 2006, Cypress Semiconductor Corporation issued a press release providing an update on the Company s strategic review of the corporation and its investment in SunPower. The press release is attached to this Current Report on Form 8-K as Exhibit 99.1.

### **Item 9.01 Financial Statements and Exhibits**

- (a) Financial statements of business acquired. Not applicable.
- (b) Pro forma financial information. Not applicable.
- (c) Shell Company transactions. Not applicable
- (d) Exhibits. The exhibit listed below is being furnished with this Form 8-K. Exhibit 99.1 Press Release, dated October 19, 2006, entitled Cypress Provides Update on Strategic Activities

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#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## CYPRESS SEMICONDUCTOR CORPORATION

Date: October 19, 2006 By: /s/ Brad W. Buss

Brad W. Buss

Executive Vice President, Finance and Administration and Chief

Financial Officer

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### EXHIBIT INDEX

#### Exhibit No. Description

99.1 Press Release, dated October 19, 2006, entitled Cypress Provides Update on Strategic Activities

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