UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

December 11, 2006 (December 11, 2006)

CHESAPEAKE ENERGY CORPORATION

(Exact name of Registrant as specified in its Charter)

Oklahoma (State or other jurisdiction

1-13726 (Commission File No.) 73-1395733 (IRS Employer

of incorporation)

Identification No.)

6100 North Western Avenue, Oklahoma City, Oklahoma (Address of principal executive offices)

(405) 848-8000

73118 (Zip Code)

(Registrant s telephone number, including area code)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Section 7 Regulation FD

Item 7.01 Regulation FD Disclosure.

We have updated our Outlook as of December 11, 2006 to reflect the projected effect of changes in our hedging positions, our 600 million senior note offering, and our offering of 30 million shares of common stock announced on December 7, 2006. In conjunction with the filing of this Current Report on Form 8-K, we have also updated the Outlook on our website at www.chkenergy.com.

Section 9 Financial Statements and Exhibits

Item 9.01 Financial Statements and Exhibits

(c) Exhibits

Exhibit No. Document Description

99.1 Chesapeake Energy Corporation Outlook as of December 11, 2006

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHESAPEAKE ENERGY CORPORATION

By: /s/ AUBREY K. MCCLENDON Aubrey K. McClendon

Chairman of the Board and

Chief Executive Officer

Date: December 11, 2006

EXHIBIT INDEX

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99.1 Chesapeake Energy Corporation Outlook as of December 11, 2006

4