UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: May 31, 2007

(Date of earliest event reported)

VERIZON COMMUNICATIONS INC.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction 1-8606 (Commission File Number) 23-2259884 (I.R.S. Employer

of incorporation)

Identification No.)

140 West Street

New York, New York (Address of principal executive offices)

10007 (Zip Code)

Registrant s telephone number, including area code: (212) 395-1000

Not Applicable

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 8.01 Other Events.

On May 31, 2007, Verizon New York Inc., an indirect, wholly-owned subsidiary of Verizon Communications Inc. (the Corporation), received a \$2 billion capital contribution from its parent corporation, NYNEX Corporation. This capital contribution was used by Verizon New York to reduce the principal amount outstanding under its short-term notes payable to affiliates of the Corporation, which was approximately \$4.15 billion as of March 31, 2007.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Verizon Communications Inc. (Registrant)

Date: May 31, 2007 /s/ Catherine T. Webster Catherine T. Webster

Senior Vice President and Treasurer