

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND INC

Form N-Q

February 29, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number: 811-07732

ALLIANCEBERNSTEIN GLOBAL HIGH INCOME FUND, INC.

(Exact name of registrant as specified in charter)

1345 Avenue of the Americas, New York, New York 10105

(Address of principal executive offices) (Zip code)

Joseph J. Mantineo

AllianceBernstein L.P.

1345 Avenue of the Americas

New York, New York 10105

(Name and address of agent for service)

Registrant's telephone number, including area code: (800) 221-5672

Date of fiscal year end: March 31, 2007

Date of reporting period: December 31, 2007

ITEM 1. SCHEDULE OF INVESTMENTS.

AllianceBernstein Global High Income Fund

Portfolio of Investments

December 31, 2007 (unaudited)

| | | Principal Amount (000) | U.S. \$ Value |
|------------------------------|------|------------------------------|---------------|
| SOVEREIGNS - 72.9% | | | |
| Argentina - 3.9% | | | |
| Argentina Bonos | | | |
| Series \$ V | | | |
| 10.50%, 6/12/12 (a) | ARS | 8,741 | \$ 2,079,803 |
| Republic of Argentina | | | |
| Zero Coupon, 12/15/35 (a)(b) | US\$ | 3 | 334 |
| 5.389%, 8/03/12 (a)(c) | | 16,272 | 14,470,105 |
| 7.82%, 12/31/33 (a) | EUR | 11,514 | 13,804,457 |
| 8.28%, 12/31/33 (a) | US\$ | 9,027 | 8,620,402 |
| Series V | | | |
| 7.00%, 3/28/11 (a) | | 3,375 | 3,114,562 |
| | | | 42,089,663 |
| Brazil - 14.6% | | | |
| Republic of Brazil | | | |
| 7.125%, 1/20/37 (d) | | 47,055 | 53,525,063 |
| 8.25%, 1/20/34 (a) | | 14,912 | 18,863,680 |
| 8.875%, 10/14/19 4/15/24 (a) | | 25,821 | 32,494,692 |
| 10.25%, 1/10/28 (a) | BRL | 4,079 | 2,203,347 |
| 12.50%, 1/05/16 1/05/22 (a) | | 82,266 | 51,255,548 |
| | | | 158,342,330 |
| Bulgaria - 0.4% | | | |
| Republic of Bulgaria | | | |
| 8.25%, 1/15/15 (a)(e) | US\$ | 3,629 | 4,245,930 |
| Colombia - 3.1% | | | |
| Republic of Colombia | | | |
| 7.375%, 9/18/37 (a) | | 9,099 | 10,122,638 |
| 9.85%, 6/28/27 (a) | COP | 4,429,000 | 2,187,659 |
| 10.75%, 1/15/13 (a) | US\$ | 8,433 | 10,351,507 |
| 11.75%, 3/01/10 (a) | COP | 2,820,000 | 1,447,835 |
| 12.00%, 10/22/15 (a) | | 17,937,000 | 9,891,959 |
| | | | 34,001,598 |
| Costa Rica - 0.7% | | | |
| Republic of Costa Rica | | | |
| 8.05%, 1/31/13 (a)(e) | US\$ | 2,146 | 2,333,775 |
| 8.11%, 2/01/12 (a)(e) | | 1,984 | 2,142,720 |
| Republic of Costa Rica STP | | | |
| Zero Coupon, 1/10/08 (a) | | 2,701 | 2,805,402 |

Dominican Republic - 1.4%

| | | |
|--------------------------|-------|------------|
| Dominican Republic | | |
| 8.625%, 4/20/27 (a)(e) | 4,015 | 4,657,400 |
| 11.871%, 1/07/08 (a) | 5,609 | 5,505,686 |
| Dominican Republic STP | | |
| Zero Coupon, 5/12/08 (a) | 2,485 | 2,190,423 |
| Zero Coupon, 7/23/09 (a) | 3,150 | 2,552,855 |
| | | 14,906,364 |

Ecuador - 1.0%

| | | |
|---------------------------|--------|------------|
| Republic of Ecuador | | |
| 10.00%, 8/15/30 (a)(e)(f) | 10,594 | 10,249,695 |

El Salvador - 1.1%

| | | |
|-------------------------|-------|------------|
| Republic of El Salvador | | |
| 7.625%, 9/21/34 (a)(e) | 2,642 | 3,064,720 |
| 7.65%, 6/15/35 (a)(e) | 3,469 | 4,006,695 |
| 8.50%, 7/25/11 (a)(e) | 4,125 | 4,535,396 |
| | | 11,606,811 |

Hungary - 1.6%

| | | |
|---------------------|---------------|------------|
| Republic of Hungary | | |
| 6.50%, 8/12/09 (a) | HUF 2,578,600 | 14,673,036 |
| Series 10C | | |
| 6.75%, 4/12/10 (a) | 520,000 | 2,971,511 |
| | | 17,644,547 |

Indonesia - 3.4%

| | | |
|-------------------------|-------------|------------|
| Deutsche Bank AG/London | | |
| 11.00%, 10/22/14 (a) | US\$ 10,440 | 9,665,456 |
| Republic of Indonesia | | |
| 6.625%, 2/17/37 (a)(e) | 3,650 | 3,473,925 |
| 6.75%, 3/10/14 (a)(e) | 13,135 | 13,537,550 |
| 6.875%, 3/09/17 (a)(e) | 1,151 | 1,194,163 |
| 7.25%, 4/20/15 (a)(e) | 2,787 | 2,937,498 |
| 7.50%, 1/15/16 (a)(e) | 1,780 | 1,911,720 |
| 8.50%, 10/12/35 (a)(e) | 3,568 | 4,181,380 |
| | | 36,901,692 |

Jamaica - 0.4%

| | | |
|-----------------------|-------|-----------|
| Government of Jamaica | | |
| 9.25%, 10/17/25 (a) | 663 | 747,533 |
| 10.625%, 6/20/17 (a) | 2,988 | 3,590,082 |
| | | 4,337,615 |

Lebanon - 1.2%

| | | |
|-------------------------|-------|------------|
| Lebanese Republic | | |
| 7.875%, 5/20/11 (a)(e) | 2,805 | 2,727,863 |
| 10.125%, 8/06/08 (a)(e) | 8,480 | 8,586,000 |
| 11.625%, 5/11/16 (a)(e) | 1,262 | 1,444,990 |
| | | 12,758,853 |

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Malaysia - 0.5%

| | | | |
|--------------------|--|-------|-----------|
| Malaysia | | | |
| 7.50%, 7/15/11 (a) | | 4,887 | 5,354,065 |

Mexico - 4.1%

| | | | |
|-----------------------|------|---------|------------|
| Mexican Bonos | | | |
| Series M | | | |
| 9.00%, 12/22/11 (a) | MXN | 92,523 | 8,781,428 |
| Series M 20 | | | |
| 10.00%, 12/05/24 (a) | | 119,084 | 12,680,320 |
| Series MII0 | | | |
| 9.00%, 12/20/12 (a) | | 103,351 | 9,855,147 |
| United Mexican States | | | |
| Series A | | | |
| 8.00%, 9/24/22 (a) | US\$ | 10,913 | 13,412,077 |
| | | | 44,728,972 |

Pakistan - 0.2%

| | | | |
|------------------------|--|-------|-----------|
| Republic of Pakistan | | | |
| 6.875%, 6/01/17 (a)(e) | | 2,624 | 2,099,200 |

Panama - 5.2%

| | | | |
|-----------------------------|--|--------|------------|
| Republic of Panama | | | |
| 6.70%, 1/26/36 (a) | | 3,139 | 3,316,354 |
| 7.125%, 1/29/26 (a) | | 5,582 | 6,140,200 |
| 7.25%, 3/15/15 (a) | | 2,631 | 2,900,677 |
| 8.875%, 9/30/27 (a) | | 10,586 | 13,735,335 |
| 9.375%, 7/23/12 4/01/29 (a) | | 23,706 | 30,541,690 |
| | | | 56,634,256 |

Peru - 4.7%

| | | | |
|------------------------|------|--------|------------|
| Peru Bono Soberano | | | |
| 6.90%, 8/12/37 (a) | PEN | 5,091 | 1,752,097 |
| 8.20%, 8/12/26 (a) | | 57,664 | 22,811,540 |
| Republic of Peru | | | |
| 7.35%, 7/21/25 (a) | US\$ | 3,665 | 4,178,100 |
| 8.375%, 5/03/16 (a) | | 2,100 | 2,462,250 |
| 8.75%, 11/21/33 (a)(d) | | 15,308 | 20,283,100 |
| | | | 51,487,087 |

Philippines - 8.8%

| | | | |
|-----------------------------|--|--------|------------|
| Republic of Philippines | | | |
| 7.50%, 9/25/24 (a) | | 6,491 | 7,302,375 |
| 7.75%, 1/14/31 (a) | | 8,942 | 10,350,365 |
| 8.25%, 1/15/14 (a)(d) | | 13,445 | 15,058,400 |
| 8.375%, 2/15/11 (a) | | 684 | 738,036 |
| 8.875%, 3/17/15 (a) | | 22,505 | 26,477,132 |
| 9.00%, 2/15/13 (a) | | 2,829 | 3,221,524 |
| 9.50%, 10/21/24 2/02/30 (a) | | 4,985 | 6,609,219 |
| 9.875%, 1/15/19 (d) | | 14,521 | 19,007,989 |
| 10.625%, 3/16/25 (a) | | 4,406 | 6,322,610 |
| | | | 95,087,650 |

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| | | | |
|----------------------------|------|--------|-------------|
| Russia - 3.1% | | | |
| Russian Federation | | | |
| 7.50%, 3/31/30 (a)(e) | | 29,700 | 33,783,750 |
| South Africa - 1.7% | | | |
| Republic of South Africa | | | |
| 5.875%, 5/30/22 (a) | | 2,850 | 2,821,500 |
| 7.375%, 4/25/12 (a) | | 5,901 | 6,387,832 |
| Series R153 | | | |
| 13.00%, 8/31/10 (a) | ZAR | 60,470 | 9,581,475 |
| | | | 18,790,807 |
| Turkey - 4.1% | | | |
| Republic of Turkey | | | |
| 6.875%, 3/17/36 (a) | US\$ | 5,000 | 4,912,500 |
| Turkey Government Bond | | | |
| Zero Coupon, 11/26/08 (a) | TRY | 29,527 | 21,908,795 |
| 16.00%, 3/07/12 (a) | | 21,163 | 17,965,758 |
| | | | 44,787,053 |
| Ukraine - 1.0% | | | |
| Government of Ukraine | | | |
| 6.385%, 6/26/12 (a)(e) | US\$ | 2,500 | 2,496,875 |
| 6.58%, 11/21/16 (a)(e) | | 4,363 | 4,297,555 |
| 6.75%, 11/14/17 (a)(e) | | 1,794 | 1,749,150 |
| 7.65%, 6/11/13 (a)(e) | | 2,441 | 2,575,255 |
| | | | 11,118,835 |
| Uruguay - 1.0% | | | |
| Republic of Uruguay | | | |
| 7.625%, 3/21/36 (a) | | 1,700 | 1,857,250 |
| 7.875%, 1/15/33 (a)(g) | | 4,950 | 5,543,461 |
| 8.00%, 11/18/22 (a) | | 3,354 | 3,756,006 |
| | | | 11,156,717 |
| Venezuela - 5.7% | | | |
| Republic of Venezuela | | | |
| 5.75%, 2/26/16 (a) | | 12,824 | 10,274,829 |
| 6.00%, 12/09/20 (a) | | 2,156 | 1,627,780 |
| 6.00%, 12/09/20 | | 7,454 | 5,627,393 |
| 7.00%, 12/01/18 (a)(e) | | 16,282 | 13,904,828 |
| 7.65%, 4/21/25 (a) | | 12,667 | 10,830,285 |
| 8.50%, 10/08/14 (a) | | 2,793 | 2,702,228 |
| 9.25%, 9/15/27 (a) | | 1,494 | 1,494,000 |
| 9.375%, 1/13/34 (a) | | 10,103 | 10,052,485 |
| 13.625%, 8/15/18 (a) | | 3,938 | 5,048,122 |
| | | | 61,561,950 |
| Total Sovereigns | | | |
| (cost \$730,975,024) | | | 790,957,337 |

AllianceBernstein Global High Income Fund

CORPORATES - 32.4%**Australia - 1.1%**

HBOs Treasury

Series 2006

8.76%, 4/13/09 (a)(c) NZD 15,800 12,133,363

Belgium - 0.1%

WDAC Subsidiary Corp.

8.375%, 12/01/14 (a)(e) US\$ 700 700,000

Bermuda - 0.2%

Intelsat Bermuda Ltd.

11.25%, 6/15/16 (a) 1,600 1,652,000

Intelsat Subsidiary Holding Co. Ltd.

8.625%, 1/15/15 (a) 650 653,250

2,305,250

Brazil - 1.3%

Banco BMG SA

9.15%, 1/15/16 (a)(e) 3,300 3,359,334

Republic of Brazil

8.75%, 2/04/25 (a) 3,934 4,986,345

Vale Overseas Ltd.

6.875%, 11/21/36 (a) 5,552 5,616,464

13,962,143

Canada - 0.5%

Bombardier, Inc.

6.30%, 5/01/14 (a)(e) 1,655 1,617,763

8.00%, 11/15/14 (a)(e) 1,050 1,081,500

Nortel Networks Ltd.

10.75%, 7/15/16 (a)(e) 600 630,000

Quebecor Media, Inc.

7.75%, 3/15/16 (a) 1,400 1,344,000

Shaw Communications, Inc.

7.20%, 12/15/11 (a) 200 205,750

4,879,013

Cayman Islands - 0.1%

Seagate Technology HDD Holding

6.375%, 10/01/11 (a) 1,600 1,578,000

El Salvador - 0.3%

MMG Fiduciary (AES El Salvador)

6.75%, 2/01/16 (a)(e) 3,100 3,073,650

France - 0.1%

CIE Generale De Geophysique

7.50%, 5/15/15 (a) 580 587,250

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Hong Kong - 0.8%

| | | |
|---------------------------|-------|-----------|
| Chaoda Modern Agriculture | | |
| 7.75%, 2/08/10 (a)(e) | 3,976 | 3,936,240 |
| Noble Group Ltd. | | |
| 6.625%, 3/17/15 (a)(e) | 4,731 | 4,419,927 |
| | | 8,356,167 |

Indonesia - 0.1%

| | | |
|------------------------|-----|---------|
| Majapahit Holding BV | | |
| 7.875%, 6/29/37 (a)(e) | 699 | 669,293 |

Ireland - 0.4%

| | | |
|--|--------|-----------|
| Elan Finance PLC Elan Finance Corp. | | |
| 7.75%, 11/15/11 (a) | 1,500 | 1,410,000 |
| GPB Eurobond Finance PLC for Gazprombank | | |
| 6.50%, 9/23/15 (a) | 1,950 | 1,823,250 |
| Red Arrow Intl Leasing PLC | | |
| 8.375%, 3/31/12 (a) RUB | 21,230 | 863,018 |
| | | 4,096,268 |

Jamaica - 0.3%

| | | |
|-----------------------|------------|-----------|
| Digicel Ltd. | | |
| 9.25%, 9/01/12 (a)(e) | US\$ 3,416 | 3,480,221 |

Kazakhstan - 0.5%

| | | |
|------------------------------|-------|-----------|
| ALB Finance BV | | |
| 9.25%, 9/25/13 (a)(e) | 2,985 | 2,288,898 |
| Kazkommerts International BV | | |
| 8.50%, 4/16/13 (a)(e) | 3,000 | 2,715,000 |
| | | 5,003,898 |

Luxembourg - 0.6%

| | | |
|----------------------------|-------|-----------|
| Basell AF SCA | | |
| 8.375%, 8/15/15 (a)(e) | 750 | 605,625 |
| Mobile Telesystems Finance | | |
| 9.75%, 1/30/08 (a)(e) | 2,740 | 2,741,370 |
| RS Finance (RSB) | | |
| 7.50%, 10/07/10 (a)(e) | 3,412 | 3,053,740 |
| | | 6,400,735 |

Malaysia - 0.6%

| | | |
|-----------------------|-------|-----------|
| Petronas Capital Ltd. | | |
| 7.00%, 5/22/12 (a)(e) | 6,437 | 7,008,412 |

Netherlands - 0.0%

| | | |
|--------------------------|-----|---------|
| NXP BV / NXP Funding LLC | | |
| 7.993%, 10/15/13 (a)(c) | 250 | 230,000 |
| 9.50%, 10/15/15 (a) | 250 | 229,063 |
| | | 459,063 |

Peru - 0.5%

| | | |
|--------------------------|-------|-----------|
| IIRSA Norte Finance Ltd. | | |
| 8.75%, 5/30/24 (a)(e) | 2,382 | 2,703,488 |

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Southern Copper Corp.

7.50%, 7/27/35 (a)

3,000

3,177,330

5,880,818

Russia - 5.3%

| | | |
|--------------------------------|--------|------------|
| Alfa Bond Issuance PLC | | |
| 8.625%, 12/09/15 (a) | 2,360 | 2,270,957 |
| Citigroup (JSC Severstal) | | |
| 9.25%, 4/19/14 (a)(e) | 2,256 | 2,395,872 |
| Evraz Group SA | | |
| 8.25%, 11/10/15 (a)(e) | 3,933 | 3,875,185 |
| Gallery Capital SA | | |
| 10.125%, 5/15/13 (a)(e) | 2,567 | 2,408,820 |
| Gaz Capital for Gazprom | | |
| 6.51%, 3/07/22 (a)(e) | 25,276 | 24,436,837 |
| Gazprom | | |
| 6.212%, 11/22/16 (a)(e) | 814 | 780,952 |
| 6.51%, 3/07/22 (a)(e) | 4,690 | 4,458,783 |
| Gazstream SA | | |
| 5.625%, 7/22/13 (a)(e) | 1,552 | 1,530,604 |
| Mobile Telesystems Finance | | |
| 9.75%, 1/30/08 (a)(e) | 2,650 | 2,650,000 |
| RS Finance (RSB) | | |
| 7.50%, 10/07/10 (a)(e) | 1,933 | 1,710,705 |
| Russia Agriculture Bank Rshb C | | |
| 6.299%, 5/15/17 (a)(e) | 3,254 | 3,083,165 |
| TNK-BP Finance SA | | |
| 7.50%, 7/18/16 (a)(e) | 5,777 | 5,593,716 |
| VTB Capital SA | | |
| 6.609%, 10/31/12 (a)(e) | 2,300 | 2,257,450 |
| | | 57,453,046 |

Singapore - 0.1%

| | | |
|--------------------------------|-----|---------|
| Avago Technologies Finance | | |
| 10.125%, 12/01/13 (a) | 200 | 209,250 |
| Flextronics International Ltd. | | |
| 6.50%, 5/15/13 (a) | 750 | 727,500 |
| | | 936,750 |

South Korea - 0.1%

| | | |
|-----------------------|-------|-----------|
| C&M Finance Ltd. | | |
| 8.10%, 2/01/16 (a)(e) | 1,405 | 1,390,950 |

United Kingdom - 0.2%

| | | |
|----------------------------------|-------|-----------|
| Cadbury Schweppes US Finance LLC | | |
| 5.125%, 10/01/13 (a)(e) | 530 | 529,690 |
| Ineos Group Holdings PLC | | |
| 8.50%, 2/15/16 (a)(e) | 850 | 756,500 |
| Inmarsat Finance PLC | | |
| 7.625%, 6/30/12 (a) | 1,000 | 1,030,000 |
| Royal Bank of Scotland Group PLC | | |
| 7.648%, 9/30/31 (a)(b) | 299 | 308,489 |
| | | 2,624,679 |

United States - 19.2%

| | | |
|--------------------|-------|-----------|
| The AES Corp. | | |
| 7.75%, 3/01/14 (a) | 1,900 | 1,914,250 |
| AK Steel Corp. | | |
| 7.75%, 6/15/12 (a) | 800 | 804,000 |
| Albertson's, Inc. | | |

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| | | |
|-------------------------------|-------|-----------|
| 7.45%, 8/01/29 (a) | 1,900 | 1,828,634 |
| Allbritton Communications Co. | | |
| 7.75%, 12/15/12 (a) | 700 | 693,000 |
| Allegheny Energy Supply | | |
| 8.25%, 4/15/12 (a)(e) | 1,650 | 1,761,375 |

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| | | |
|---|--------|-----------|
| Allied Waste North America, Inc. | | |
| 6.875%, 6/01/17 (a) | 1,230 | 1,199,250 |
| Series B | | |
| 7.375%, 4/15/14 (a) | 1,250 | 1,246,875 |
| Allison Transmission | | |
| 11.00%, 11/01/15 (a)(e) | 2,585 | 2,352,350 |
| Alltel Corp. | | |
| 7.875%, 7/01/32 (a) | 1,050 | 803,250 |
| AMC Entertainment, Inc. | | |
| 11.00%, 2/01/16 (a) | 1,745 | 1,836,613 |
| American Real Estate Partners LP | | |
| 7.125%, 2/15/13 (a)(e) | 2,185 | 2,053,900 |
| American Tower Corp. | | |
| 7.00%, 10/15/17 (a)(e) | 685 | 688,425 |
| 7.125%, 10/15/12 (a) | 1,350 | 1,387,125 |
| Amkor Technology, Inc. | | |
| 9.25%, 6/01/16 (a) | 1,995 | 1,999,988 |
| Aquila, Inc. | | |
| 14.875%, 7/01/12 (a) | 1,100 | 1,380,500 |
| ARAMARK Corp. | | |
| 8.50%, 2/01/15 (a) | 1,000 | 1,012,500 |
| Arch Western Finance LLC | | |
| 6.75%, 7/01/13 (a) | 400 | 388,000 |
| Associated Materials, Inc. | | |
| 11.25%, 3/01/14 (a)(h) | 1,000 | 640,000 |
| Avis Budget Car Rental | | |
| 7.75%, 5/15/16 (a) | 750 | 705,000 |
| Berry Plastics Holding Corp. | | |
| 8.875%, 9/15/14 (a) | 700 | 665,000 |
| 10.25%, 3/01/16 (a) | 300 | 262,500 |
| Boyd Gaming Corp. | | |
| 7.75%, 12/15/12 (a) | 450 | 455,625 |
| Broder Brothers Co. | | |
| Series B | | |
| 11.25%, 10/15/10 (a) | 400 | 308,000 |
| Burlington Coat Factory Warehouse Corp. | | |
| 11.125%, 4/15/14 (a) | 250 | 200,625 |
| CA, Inc. | | |
| 4.75%, 12/01/09 (a)(e) | 500 | 501,521 |
| Cablevision Systems Corp. | | |
| Series B | | |
| 8.00%, 4/15/12 (a) | 900 | 873,000 |
| Capital One Financial Corp. | | |
| 6.75%, 9/15/17 (a) | 287 | 275,268 |
| Case Corp. | | |
| 7.25%, 1/15/16 (a) | 1,265 | 1,265,000 |
| Case New Holland, Inc. | | |
| 7.125%, 3/01/14 (a) | 1,985 | 1,980,038 |
| CCH I Holdings LLC | | |
| 11.75%, 5/15/14 (a) | 3,250 | 2,055,625 |
| CDX North America High Yield | | |
| Series 8-T1 | | |
| 7.625%, 6/29/12 (a)(e) | 10,000 | 9,687,500 |
| Chesapeake Energy Corp. | | |
| 6.375%, 6/15/15 (a) | 1,800 | 1,741,500 |
| Citizens Communications Co. | | |
| 6.25%, 1/15/13 (a) | 1,000 | 968,750 |
| Clear Channel Communications, Inc. | | |
| 5.50%, 9/15/14 (a) | 2,855 | 2,176,181 |
| Community Health Systems, Inc. | | |

8.875%, 7/15/15 (a)

1,115

1,135,906

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| | | |
|--|-------|-----------|
| Complete Production Services, Inc. 8.00%, 12/15/16 (a) | 855 | 827,213 |
| Continental Airlines, Inc. Series RJO3 | | |
| 7.875%, 7/02/18 (a) | 800 | 762,055 |
| Couche-Tard, Inc. 7.50%, 12/15/13 (a) | 700 | 698,250 |
| Cricket Communications, Inc. 9.375%, 11/01/14 (a) | 1,515 | 1,420,313 |
| Crown Americas 7.625%, 11/15/13 (a) | 800 | 818,000 |
| Crum & Forster Holdings Corp. 7.75%, 5/01/17 (a) | 500 | 490,625 |
| CSC Holdings, Inc. 7.625%, 7/15/18 (a) | 2,000 | 1,837,500 |
| DaVita, Inc. 7.25%, 3/15/15 (a) | 700 | 701,750 |
| Dean Foods Co. 7.00%, 6/01/16 (a) | 1,175 | 1,045,750 |
| DirecTV Holdings LLC 6.375%, 6/15/15 (a) | 1,700 | 1,632,000 |
| Dole Food Company, Inc. 8.875%, 3/15/11 (a) | 600 | 555,000 |
| Domtar Corp. 5.375%, 12/01/13 (a) | 1,820 | 1,642,550 |
| Dynegy Holdings, Inc. 7.75%, 6/01/19 (a) | 1,900 | 1,752,750 |
| 8.375%, 5/01/16 (a) | 1,460 | 1,427,150 |
| Echostar DBS Corp. 6.625%, 10/01/14 (a) | 1,535 | 1,527,325 |
| 7.125%, 2/01/16 (a) | 1,000 | 1,020,000 |
| Edison Mission Energy 7.00%, 5/15/17 (a) | 1,925 | 1,891,312 |
| 7.50%, 6/15/13 (a) | 700 | 717,500 |
| 7.75%, 6/15/16 (a) | 700 | 721,000 |
| El Paso Corp. 7.375%, 12/15/12 (a) | 1,000 | 1,023,801 |
| Energy Future Holdings Corp. 10.875%, 11/01/17 (a)(e) | 1,975 | 1,984,875 |
| Enterprise Products Operating LP 8.375%, 8/01/66 (a)(b) | 1,545 | 1,581,834 |
| First Data Corp. 9.875%, 9/24/15 (a)(e) | 587 | 545,910 |
| Ford Motor Co. 7.45%, 7/16/31 (a) | 2,250 | 1,670,625 |
| Ford Motor Credit Co. 7.00%, 10/01/13 (a) | 3,700 | 3,090,939 |
| 7.993%, 1/13/12 (a)(c) | 500 | 419,981 |
| FPL Group Capital, Inc. 6.35%, 10/01/66 (a)(b) | 1,185 | 1,120,760 |

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| | | |
|--|-------|-----------|
| Freeport-McMoRan Copper & Gold, Inc. | | |
| 8.375%, 4/01/17 (a) | 1,580 | 1,694,550 |
| Freescale Semiconductor, Inc. | | |
| 8.875%, 12/15/14 (a) | 500 | 446,250 |
| 10.125%, 12/15/16 (a) | 1,500 | 1,237,500 |
| Gaylord Entertainment Co. | | |
| 8.00%, 11/15/13 (a) | 800 | 796,000 |
| General Motors Acceptance Corp. | | |
| 6.75%, 12/01/14 (a) | 2,795 | 2,254,304 |
| 8.00%, 11/01/31 (a) | 820 | 687,877 |
| General Motors Corp. | | |
| 8.375%, 7/15/33 (a) | 1,920 | 1,545,600 |
| Georgia-Pacific Corp. | | |
| 7.125%, 1/15/17 (a)(e) | 800 | 778,000 |
| Goodman Global Holdings, Inc. | | |
| 7.875%, 12/15/12 (a) | 550 | 566,500 |
| The Goodyear Tire & Rubber Co. | | |
| 9.00%, 7/01/15 (a) | 1,500 | 1,590,000 |
| Grant Prideco, Inc. | | |
| Series B | | |
| 6.125%, 8/15/15 (a) | 575 | 600,875 |
| Greektown Holdings LLC | | |
| 10.75%, 12/01/13 (a)(e) | 200 | 194,500 |
| GSC Holdings Corp. | | |
| 8.00%, 10/01/12 (a) | 1,200 | 1,249,500 |
| Hanger Orthopedic Group, Inc. | | |
| 10.25%, 6/01/14 (a) | 450 | 461,250 |
| Harrah's Operating Co., Inc | | |
| 5.625%, 6/01/15 (a) | 2,304 | 1,681,920 |
| 5.75%, 10/01/17 (a) | 196 | 132,790 |
| 6.50%, 6/01/16 (a) | 1,615 | 1,203,175 |
| HCA, Inc. | | |
| 6.375%, 1/15/15 (a) | 2,210 | 1,867,450 |
| 9.25%, 11/15/16 (a) | 1,850 | 1,942,500 |
| Healthsouth Corp. | | |
| 10.75%, 6/15/16 (a) | 550 | 574,750 |
| Hertz Corp. | | |
| 8.875%, 1/01/14 (a) | 500 | 506,875 |
| 10.50%, 1/01/16 (a) | 550 | 569,250 |
| Hexion US Finance Corp./Hexion Nova Scotia Finance ULC | | |
| 9.369%, 11/15/14 (a)(c) | 550 | 561,000 |
| Hilcorp Energy I LP/Hilcorp Finance Co. | | |
| 7.75%, 11/01/15 (a)(e) | 905 | 889,162 |
| Host Hotels & Resorts LP | | |
| 6.875%, 11/01/14 (a) | 200 | 199,000 |
| Host Marriott LP | | |
| Series O | | |
| 6.375%, 3/15/15 (a) | 1,500 | 1,462,500 |

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| | | |
|--------------------------------------|-------------|-----------|
| Huntsman International LLC | | |
| 7.875%, 11/15/14 (a) | 850 | 901,000 |
| IASIS Healthcare Corp. | | |
| 8.75%, 6/15/14 (a) | 700 | 700,000 |
| Idearc, Inc. | | |
| 8.00%, 11/15/16 (a) | 1,000 | 917,500 |
| Iron Mountain, Inc. | | |
| 6.625%, 1/01/16 (a) | 750 | 709,688 |
| Jefferson Smurfit Corp. US | | |
| 8.25%, 10/01/12 (a) | 400 | 394,000 |
| JPMorgan Chase | | |
| 7.00%, 6/28/17 (a)(e) | RUB 168,000 | 6,322,584 |
| KB Home | | |
| 7.75%, 2/01/10 (a) | US\$ 600 | 555,000 |
| Keystone Automotive Operations, Inc. | | |
| 9.75%, 11/01/13 (a) | 700 | 514,500 |
| Kinder Morgan Finance Co. | | |
| 5.70%, 1/05/16 (a) | 250 | 226,300 |
| L-3 Communications Corp. | | |
| 5.875%, 1/15/15 (a) | 800 | 772,000 |
| Lamar Media Corp. | | |
| 6.625%, 8/15/15 (a) | 350 | 340,375 |
| Lear Corp. | | |
| Series B | | |
| 5.75%, 8/01/14 (a) | 365 | 299,300 |
| 8.50%, 12/01/13 (a) | 600 | 558,000 |
| 8.75%, 12/01/16 (a) | 1,505 | 1,369,550 |
| Level 3 Financing, Inc. | | |
| 8.75%, 2/15/17 (a) | 1,350 | 1,157,625 |
| 9.25%, 11/01/14 (a) | 540 | 488,700 |
| Levi Strauss & Co. | | |
| 8.875%, 4/01/16 (a) | 1,000 | 967,500 |
| Liberty Media Corp. | | |
| 5.70%, 5/15/13 (a) | 350 | 324,244 |
| 8.25%, 2/01/30 (a) | 350 | 335,874 |
| Liberty Mutual Group, Inc. | | |
| 5.75%, 3/15/14 (a)(e) | 600 | 611,050 |
| 7.80%, 3/15/37 (a)(e) | 495 | 437,283 |
| Limited Brands, Inc. | | |
| 5.25%, 11/01/14 (a) | 873 | 783,581 |
| LIN Television Corp. | | |
| 6.50%, 5/15/13 (a) | 580 | 545,925 |
| MGM Mirage | | |
| 6.625%, 7/15/15 (a) | 4,900 | 4,593,750 |
| 7.625%, 1/15/17 (a) | 2,500 | 2,468,750 |
| Mirant Americas Generation LLC | | |
| 8.50%, 10/01/21 (a) | 1,570 | 1,440,475 |
| Mohegan Tribal Gaming Auth | | |
| 7.125%, 8/15/14 (a) | 600 | 580,500 |
| The Mosaic Co. | | |
| 7.875%, 12/01/16 (a)(e)(f) | 1,435 | 1,549,800 |

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| | | |
|---|-------|-----------|
| NewMarket Corp. 7.125%, 12/15/16 (a) | 570 | 564,300 |
| NewPage Corp. 10.00%, 5/01/12 (a) | 550 | 552,750 |
| NRG Energy, Inc. 7.375%, 2/01/16 1/15/17 (a) | 2,690 | 2,622,750 |
| Owens Brockway Glass Container, Inc. 6.75%, 12/01/14 (a) | 2,835 | 2,820,825 |
| PanAmSat Corp. 9.00%, 8/15/14 (a) | 700 | 703,500 |
| Peabody Energy Corp. Series B 6.875%, 3/15/13 (a) | 1,500 | 1,507,500 |
| Penn National Gaming, Inc. 6.875%, 12/01/11 (a) | 800 | 808,000 |
| PetroHawk Energy Corp. 9.125%, 7/15/13 (a) | 500 | 526,250 |
| Plains Exploration & Production Co. 7.75%, 6/15/15 (a) | 1,090 | 1,090,000 |
| Plastipak Holdings, Inc. 8.50%, 12/15/15 (a)(e) | 300 | 300,000 |
| Pride International, Inc. 7.375%, 7/15/14 (a) | 655 | 673,013 |
| PSEG Energy Holdings LLC 8.50%, 6/15/11 (a) | 400 | 416,845 |
| Quality Distribution LLC 9.00%, 11/15/10 (a) | 900 | 765,000 |
| Qwest Capital Funding, Inc. 7.25%, 2/15/11 (a) | 1,900 | 1,871,500 |
| Qwest Corp. 6.875%, 9/15/33 (a) | 1,000 | 922,500 |
| Rainbow National Services LLC 8.75%, 9/01/12 (a)(e) | 500 | 514,375 |
| 10.375%, 9/01/14 (a)(e) | 335 | 363,056 |
| Range Resources Corp. 7.50%, 5/15/16 (a) | 500 | 510,000 |
| RBS Global, Inc. and Rexnord Corp. 9.50%, 8/01/14 (a) | 600 | 594,000 |
| 11.75%, 8/01/16 (a) | 350 | 342,125 |
| Realogy Corp. 10.50%, 4/15/14 (a)(e) | 600 | 448,500 |
| Regency Energy Partners 8.375%, 12/15/13 (a) | 533 | 548,990 |
| Reliant Energy, Inc. 7.625%, 6/15/14 (a) | 690 | 683,100 |
| 7.875%, 6/15/17 (a) | 855 | 846,450 |
| Residential Capital LLC 7.875%, 6/30/10 (a) | 1,475 | 944,000 |
| 8.00%, 4/17/13 (a) | 545 | 335,175 |
| 8.375%, 6/30/15 (a) | 1,280 | 774,400 |

AllianceBernstein Global High Income Fund

| | | |
|------------------------------|-------|-----------|
| Reynolds American, Inc. | | |
| 7.25%, 6/01/13 (a) | 1,350 | 1,427,941 |
| 7.625%, 6/01/16 (a) | 1,300 | 1,381,895 |
| RH Donnelley Corp. | | |
| Series A-1 | | |
| 6.875%, 1/15/13 (a) | 500 | 447,500 |
| Series A-3 | | |
| 8.875%, 1/15/16 (a) | 2,165 | 2,024,275 |
| Rite Aid Corp. | | |
| 6.875%, 8/15/13 (a) | 600 | 436,500 |
| 9.25%, 6/01/13 (a) | 500 | 438,750 |
| 9.375%, 12/15/15 (a) | 1,095 | 908,850 |
| 9.50%, 6/15/17 (a)(e) | 436 | 360,790 |
| Sbarro, Inc. | | |
| 10.375%, 2/01/15 (a) | 200 | 176,000 |
| Select Medical Corp. | | |
| 7.625%, 2/01/15 (a) | 600 | 513,000 |
| Serena Software, Inc. | | |
| 10.375%, 3/15/16 (a) | 200 | 197,000 |
| Service Corp. International | | |
| 6.75%, 4/01/16 (a) | 1,185 | 1,140,563 |
| Sierra Pacific Resources | | |
| 8.625%, 3/15/14 (a) | 600 | 641,119 |
| Sirius Satellite Radio, Inc. | | |
| 9.625%, 8/01/13 (a) | 400 | 378,000 |
| Six Flags, Inc. | | |
| 9.75%, 4/15/13 (a) | 700 | 525,000 |
| SLM Corp. | | |
| 4.50%, 7/26/10 (a) | 465 | 426,497 |
| 5.125%, 8/27/12 (a) | 465 | 415,913 |
| Spectrum Brands, Inc. | | |
| 7.375%, 2/01/15 (a) | 645 | 477,300 |
| Sprint Capital Corp. | | |
| 6.875%, 11/15/28 (a) | 2,000 | 1,896,726 |
| Stater Brothers Holdings | | |
| 8.125%, 6/15/12 (a) | 300 | 296,250 |
| Station Casinos, Inc. | | |
| 6.625%, 3/15/18 (a) | 4,015 | 2,750,275 |
| Sungard Data Systems, Inc. | | |
| 9.125%, 8/15/13 (a) | 1,300 | 1,322,750 |
| Tenet Healthcare Corp. | | |
| 7.375%, 2/01/13 (a) | 1,100 | 962,500 |
| Tenneco, Inc. | | |
| 8.625%, 11/15/14 (a) | 300 | 294,750 |
| Terex Corp. | | |
| 8.00%, 11/15/17 (a) | 715 | 723,938 |

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| | | |
|--|-------|-----------|
| Terrestar Networks, Inc. 15.00%, 2/15/14 (a)(e)(g) | 1,204 | 1,270,712 |
| Tesoro Corp. 6.50%, 6/01/17 (a) | 1,380 | 1,366,200 |
| Texas Competitive Electric Holdings Co. LLC 10.25%, 11/01/15 (a)(e) | 2,000 | 1,980,000 |
| Time Warner Telecom Holdings, Inc. 9.25%, 2/15/14 (a) | 500 | 511,250 |
| Trinity Industries, Inc. 6.50%, 3/15/14 (a) | 1,250 | 1,228,125 |
| Trump Entertainment Resorts, Inc. 8.50%, 6/01/15 (a) | 200 | 152,250 |
| TRW Automotive, Inc. 7.25%, 3/15/17 (a)(e) | 2,300 | 2,064,250 |
| Turning Stone Resort Casino Enterprise 9.125%, 12/15/10 (a)(e) | 600 | 606,000 |
| TXU Corp. Series P 5.55%, 11/15/14 (a) | 2,050 | 1,636,275 |
| Series Q 6.50%, 11/15/24 (a) | 2,050 | 1,495,291 |
| Unisys Corp. 8.00%, 10/15/12 (a) | 300 | 262,500 |
| United Rentals North America, Inc. 6.50%, 2/15/12 (a) | 1,500 | 1,361,250 |
| Universal City Florida Holding Co. 8.375%, 5/01/10 (a) | 400 | 402,000 |
| Univision Communications, Inc. 7.85%, 7/15/11 (a) | 1,000 | 996,250 |
| Vanguard Health Holding Co. 11.25%, 10/01/15 (a)(h) | 500 | 370,000 |
| Ventas Realty LP CAP CRP 6.75%, 4/01/17 (a) | 1,750 | 1,732,500 |
| Viant Holdings, Inc. 10.125%, 7/15/17 (a)(e) | 383 | 350,445 |
| Visant Corp. 7.625%, 10/01/12 (a) | 500 | 502,500 |
| Visteon Corp. 7.00%, 3/10/14 (a) | 550 | 412,500 |
| 8.25%, 8/01/10 (a) | 250 | 221,250 |
| West Corp. 9.50%, 10/15/14 (a) | 250 | 245,000 |
| William Lyon Homes, Inc. 10.75%, 4/01/13 (a) | 500 | 300,000 |
| Williams Cos, Inc. 7.625%, 7/15/19 (a) | 2,805 | 3,039,919 |
| Windstream Corp. 8.125%, 8/01/13 (a) | 450 | 465,750 |
| 8.625%, 8/01/16 (a) | 450 | 472,500 |

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| | | |
|--|-------|-----------|
| WMG Holdings Corp. 9.50%, 12/15/14 (a)(h) | 1,700 | 1,088,000 |
| Wynn Las Vegas LLC/Corp. 6.625%, 12/01/14 (a) | 1,500 | 1,473,750 |
| XM Satellite Radio, Inc. 9.75%, 5/01/14 (a) | 395 | 382,163 |

208,733,389

Total Corporates

(cost \$367,320,418) 351,712,358

SUPRANATIONALS - 2.4%

Snat - 1.1%

| | | |
|---|-------------|------------|
| Inter-American Development Bank Series INTL 13.00%, 6/20/08 (a) | ISK 717,000 | 11,361,121 |
|---|-------------|------------|

Supranational - 1.3%

| | | |
|--|------------|-----------|
| International Bank for Reconstruction & Development Series GMTN 9.75%, 8/02/10 (a) | ZAR 36,530 | 5,228,392 |
| International Finance Corp. 11.00%, 7/01/09 (a) | 63,170 | 9,256,879 |

14,485,271

Total Supranationals

(cost \$26,060,721) 25,846,392

INFLATION-LINKED SECURITIES - 0.5%

Uruguay - 0.5%

| | | |
|---|------------|-----------|
| Uruguay Government International Bond 3.70%, 6/26/37 (a) | UYU 76,091 | 3,237,722 |
| 4.25%, 4/05/27 (a) | 49,321 | 2,306,252 |

Total Inflation-Linked Securities (cost \$5,147,479) 5,543,974

AGENCY DEBENTURES - 0.4%

United States - 0.4%

| | | |
|---|------------|-----------|
| Pemex Project Funding Master Trust 5.75%, 3/01/18 (a)(e) | | |
| (cost \$4,000,830) | US\$ 4,028 | 4,017,930 |

Shares

NON-CONVERTIBLE PREFERRED STOCKS - 0.3%

| | | |
|--|--------|-----------|
| Federal Home Loan Mortgage Corp. 8.375% (a) | 47,000 | 1,229,050 |
| Federal National Mortgage Association 8.25% (a) | 70,450 | 1,814,087 |

Total Non-Convertible Preferred Stocks 3,043,137

(cost \$2,936,250)

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WARRANTS - 0.2%

| | | |
|---|--------|-----------|
| Central Bank of Nigeria, expiring 11/15/20 (a)(i) | 10,750 | 2,472,500 |
|---|--------|-----------|

| | | |
|--|--------|---|
| Republic of Venezuela, expiring 4/15/20 (a)(i) | 45,599 | 0 |
|--|--------|---|

Total Warrants

| | | |
|------------|--|-----------|
| (cost \$0) | | 2,472,500 |
|------------|--|-----------|

**Principal
Amount
(000)**

U.S. TREASURIES - 0.1%

U.S. Treasury Note - 0.1%

4.50%, 5/15/17 (a)

| | | |
|--------------------|------------|-----------|
| (cost \$1,505,383) | US\$ 1,500 | 1,554,726 |
|--------------------|------------|-----------|

REGIONALS - 0.1%

Colombia - 0.1%

Bogota Distrito Capital

9.75%, 7/26/28 (a)(e)

| | | |
|--------------------|---------------|-----------|
| (cost \$1,345,311) | COP 2,871,000 | 1,349,929 |
|--------------------|---------------|-----------|

SHORT-TERM INVESTMENTS - 0.6%

Time Deposit - 0.6%

The Bank of New York

3.25%, 1/02/08

| | |
|----------|---------|
| US\$ 516 | 516,000 |
|----------|---------|

Societe Generale

3.45%, 1/02/08

| | |
|-------|-----------|
| 5,600 | 5,600,000 |
|-------|-----------|

Total Short-Term Investments

| | | |
|--------------------|--|-----------|
| (cost \$6,116,000) | | 6,116,000 |
|--------------------|--|-----------|

Total Investments 109.9%

| | | |
|------------------------|--|---------------|
| (cost \$1,145,407,416) | | 1,192,614,283 |
|------------------------|--|---------------|

| | | |
|--------------------------------------|--|---------------|
| Other assets less liabilities (9.9)% | | (107,186,303) |
|--------------------------------------|--|---------------|

| | | |
|--------------------------|--|-------------------------|
| Net Assets 100.0% | | \$ 1,085,427,980 |
|--------------------------|--|-------------------------|

CREDIT DEFAULT SWAP CONTRACTS

| Swap Counterparty & Referenced Obligation | Notional Amount (000) | Interest Rate | Termination Date | Unrealized Appreciation/ (Depreciation) |
|---|--------------------------|---------------|------------------|--|
| Sale Contracts: | | | | |
| Citigroup Global Markets, Inc. (Federal Republic of Brazil 12.25% 3/6/30) | \$ 21,380 | 3.09% | 8/20/10 | \$ 1,559,634 |
| Citigroup Global Markets, Inc. (Republic of Philippines 10.625% 3/16/25) | 4,590 | 4.95 | 3/20/09 | 225,079 |
| JPMorgan Chase (OAO Gazprom 10.50% 10/21/09) | 12,210 | 1.04 | 10/20/10 | (120,607) |
| Lehman Brothers (Republic of Venezuela 9.25% 9/15/27) | 11,430 | 0.69 | 4/20/08 | (17,818) |
| Lehman Brothers (TRS 2% Issuer Cap Constrained HY Index 7/1/08) | 25,000 | 4.42 | 7/01/08 | (174) |
| Morgan Stanley (Federal Republic of Brazil 10.125% 5/15/27) | 8,000 | 17.75 | 2/13/08 | 723,861 |

FORWARD CURRENCY EXCHANGE CONTRACTS

| | Contract Amount (000) | U.S. \$ Value on Origination Date | U.S. \$ Value at December 31, 2007 | Unrealized Appreciation/ (Depreciation) |
|-------------------------------------|--------------------------|-----------------------------------|------------------------------------|--|
| Buy Contracts: | | | | |
| South African Rand settling 1/07/08 | 39,430 | \$ 5,809,565 | \$ 5,761,774 | \$ (47,791) |
| South African Rand settling 1/08/08 | 6,700 | 976,774 | 979,060 | 2,286 |
| Sale Contracts: | | | | |
| Mexican Nuevo Peso settling 2/14/08 | 235,547 | 21,474,863 | 21,514,997 | (40,133) |
| South African Rand settling 1/07/08 | 90,919 | 13,079,183 | 13,285,798 | (206,615) |
| South African Rand settling 1/07/08 | 7,155 | 1,056,920 | 1,045,484 | 11,436 |
| South African Rand settling 1/07/08 | 33,470 | 5,063,539 | 4,890,970 | 172,569 |

REVERSE REPURCHASE AGREEMENTS

| Broker | Interest Rate | Maturity | Amount |
|----------------|---------------|----------|----------------|
| JPMorgan Chase | 4.25% | 12/31/08 | \$ 14,632,382 |
| JPMorgan Chase | 4.35 | 12/31/08 | 19,238,515 |
| JPMorgan Chase | 4.35 | 12/31/08 | 18,120,591 |
| UBS AG | 4.25 | 12/31/08 | 52,342,041 |
| | | | \$ 104,333,529 |

- (a) *Position, or a portion thereof, has been segregated to collateralize forward currency exchange contracts. The aggregate market value of these securities amounted to \$1,081,209,741.*
- (b) *Variable rate coupon, rate shown as of December 31, 2007.*
- (c) *Floating Rate Security. Stated interest rate was in effect at December 31, 2007.*
- (d) *Position, or a portion thereof, has been segregated to collateralize reverse repurchase agreements. The aggregate market value of these securities amounted to \$105,288,542.*
- (e) *Security is exempt from registration under Rule 144A of the Securities Act of 1933. These securities are considered liquid and may be resold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2007, the aggregate market value of these securities amounted to \$282,065,944 or 26.0% of net assets.*
- (f) *Coupon rate adjusts periodically based upon a predetermined schedule. Stated interest rate in effect at December 31, 2007.*
- (g) *Pay-In-Kind Payments (PIK).*
- (h) *Indicates a security that has a zero coupon that remains in effect until a predetermined date at which time the stated coupon rate becomes effective until final maturity.*
- (i) *Non-income producing security.*

Currency Abbreviations:

*ARS - Argentine Peso
BRL - Brazilian Real
COP - Colombian Peso
EUR - Euro Dollar
HUF - Hungarian Forint
MXN - Mexican Peso
NZD - New Zealand Dollar
PEN - Peruvian New Sol
RUB - Russia Ruble
TRY - New Turkish Lira
UYU - Uruguayan Peso
ZAR - South African Rand*

Glossary:

STP - Structured Product

Country Breakdown *

December 31, 2007 (unaudited)

Summary

| | |
|--------|------------------------|
| 18.2% | United States |
| 14.4% | Brazil |
| 8.0% | Philippines |
| 7.7% | Russia |
| 5.2% | Venezuela |
| 4.8% | Peru |
| 4.7% | Panama |
| 3.8% | Turkey |
| 3.8% | Mexico |
| 3.5% | Argentina |
| 3.2% | Indonesia |
| 3.0% | Colombia |
| 1.6% | South Africa |
| 17.6% | Other |
| 0.5% | Short-Term Investments |
| 100.0% | Total Investments |

* *All data are as of December 31, 2007. The Fund's country breakdown is expressed as a percentage of total investments and may vary over time. 'Other' country weightings represents 1.6% or less in the following countries: Australia, Belgium, Bermuda, Bulgaria, Canada, Cayman Islands, Costa Rica, Dominican Republic, Ecuador, El Salvador, France, Hong Kong, Hungary, Ireland, Jamaica, Kazakhstan, Lebanon, Luxembourg, Malaysia, Netherlands, Nigeria, Pakistan, Singapore, Snat, South Korea, Supranational, Ukraine, United Kingdom, Uruguay.*

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended) are effective at the reasonable assurance level based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting that could significantly affect these controls subsequent to the date of their evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

ITEM 3. EXHIBITS.

The following exhibits are attached to this Form N-Q:

EXHIBIT NO. DESCRIPTION OF EXHIBIT

3 (a) (1) Certification of Principal Executive Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

3 (a) (2) Certification of Principal Financial Officer Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant): AllianceBernstein Global High Income Fund, Inc.

By: /s/ Marc O. Mayer
Marc O. Mayer
President

Date: February 22, 2008

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Marc O. Mayer
Marc O. Mayer
President

Date: February 22, 2008

By: /s/ Joseph J. Mantineo
Joseph J. Mantineo
Treasurer and Chief Financial Officer

Date: February 22, 2008