

NUVEEN QUALITY PREFERRED INCOME FUND 2  
Form N-PX  
August 26, 2010

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## FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF  
REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21137

**Nuveen Quality Preferred Income Fund 2**

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(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

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(Address of principal executive offices) (Zip Code)

**Gifford R. Zimmerman Chief Administrative Officer**

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(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year-end: December 31

Date of reporting period: June 30, 2010

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**Item 1. Proxy Voting Record**

**Nuveen Quality Preferred Income Fund 2**

<b>Blackrock Preferred Income Strategies Fund Inc</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Primary Security ID</b>	<b>Meeting Type</b>	<b>Record Date</b>	<b>Shares Voted</b>
	26-Aug-09	USA	09255H105	Annual	29-Jun-09	838,654

**Ticker:** PSY

		<b>Vote</b>	
		<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Trustee G. Nicholas Beckwith, III	For	For
1.2	Elect Trustee Richard E. Cavanagh	For	For
1.3	Elect Trustee Richard S. Davis	For	For
1.4	Elect Trustee Kent Dixon	For	For
1.5	Elect Trustee Kathleen F. Feldstein	For	For
1.6	Elect Trustee James T. Flynn	For	For
1.7	Elect Trustee Henry Gabbay	For	For
1.8	Elect Trustee Jerrold B. Harris	For	For
1.9	Elect Trustee R. Glenn Hubbard	For	For
1.10	Elect Trustee Karen P. Robards	For	For

<b>John Hancock Preferred Income Fund III</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Primary Security ID</b>	<b>Meeting Type</b>	<b>Record Date</b>	<b>Shares Voted</b>
	22-Jan-10	USA	41021P103	Annual	12-Nov-09	728,065

**Ticker:** HPS

		<b>Vote</b>	
		<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director James R. Boyle	For	For
1.2	Elect Director Deborah C. Jackson	For	For
1.3	Elect Director Patti McGill Peterson	For	For
1.4	Elect Director Steven R. Pruchansky	For	For

<b>Flaherty &amp; Crumrine/ClayMore Preferred Securities Income Fund, Inc.</b>	<b>Meeting Date</b>	<b>Country</b>	<b>Primary Security ID</b>	<b>Meeting Type</b>	<b>Record Date</b>	<b>Shares Voted</b>
	22-Apr-10	USA	338478100	Annual	22-Jan-10	1,025,979

**Ticker:** FFC

		<b>Vote</b>	
		<b>Mgmt Rec</b>	<b>Instruction</b>
1.1	Elect Director Donald F. Crumrine	For	For

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1.2 Elect Director Robert F. Wulf

For

For

**XL Capital Ltd.**

Meeting Date	Country	Primary Security ID	Meeting Type	Record Date	Shares Voted
30-Apr-10	Cayman Islands	G98255105	Court	05-Mar-10	28,900,000

**Ticker:** XL

	Mgmt Rec	Vote
Court Meeting		
1 Holders of Series E Preference Ordinary Shares		
1 Approve Series C Dividend Variation Proposal	For	Against
2 Adjourn Meeting	For	Against

**Wachovia Preferred Funding Corp**

Meeting Date	Country	Primary Security ID	Meeting Type	Record Date	Shares Voted
10-May-10	USA	92977V206	Annual	01-Apr-10	1,930,392

**Ticker:** WNA.P

	Mgmt Rec	Vote
1.1 Elect Director James E. Alward	For	For
1.2 Elect Director Howard T. Hoover	For	For
1.3 Elect Director Charles F. Jones	For	For
1.4 Elect Director Mark C. Oman	For	For

SIGNATURES:

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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Nuveen Quality Preferred Income Fund 2

By /s/ Gifford R. Zimmerman

Gifford R. Zimmerman Chief Administrative Officer

Date

August 26, 2010