

Edgar Filing: AT&T INC. - Form FWP

AT&T INC.
Form FWP
December 07, 2012

Filed Pursuant to Rule 433
Registration No. 333-165543

Final Term Sheet

December 6, 2012

U.S.\$4,000,000,000

AT&T Inc.

U.S.\$1,000,000,000 0.800% GLOBAL NOTES DUE 2015

U.S.\$1,500,000,000 1.400% GLOBAL NOTES DUE 2017

U.S.\$1,500,000,000 2.625% GLOBAL NOTES DUE 2022

ISSUER: AT&T Inc.

TITLE OF SECURITIES: 0.800% Global Notes due 2015 (the Global Notes due 2015), 1.400% Global Notes due 2017 (the Global Notes due 2017) and 2.625% Global Notes due 2022 (the Global Notes due 2022 and, together with the Global Notes due 2015 and the Global Notes due 2017, the Notes)

TRADE DATE: December 6, 2012

SETTLEMENT DATE (T+3): December 11, 2012

MATURITY DATE: December 1, 2015, at par, for the Global Notes due 2015
December 1, 2017, at par, for the Global Notes due 2017
December 1, 2022, at par, for the Global Notes due 2022

AGGREGATE PRINCIPAL AMOUNT OFFERED: Global Notes due 2015: \$1,000,000,000
Global Notes due 2017: \$1,500,000,000
Global Notes due 2022: \$1,500,000,000

PRICE TO PUBLIC (ISSUE PRICE): Global Notes due 2015: 99.968%
Global Notes due 2017: 99.995%
Global Notes due 2022: 99.922%

GROSS SPREAD: Global Notes due 2015: 0.200%
Global Notes due 2017: 0.300%
Global Notes due 2022: 0.400%

PRICE TO AT&T INC.: Global Notes due 2015: 99.768%
Global Notes due 2017: 99.695%

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NET PROCEEDS:	Global Notes due 2022: 99.522%
	Global Notes due 2015: \$997,680,000
	Global Notes due 2017: \$1,495,425,000
	Global Notes due 2022: \$1,492,830,000
USE OF PROCEEDS:	General corporate purposes
INTEREST RATE:	Global Notes due 2015: 0.800% per annum
	Global Notes due 2017: 1.400% per annum
	Global Notes due 2022: 2.625% per annum

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INTEREST PAYMENT DATES:	Semiannually on each June 1 and December 1, commencing on June 1, 2013
DENOMINATIONS:	Minimum of \$2,000 and integral multiples of \$1,000 thereafter
OPTIONAL REDEMPTION:	At any time (or solely in the case of the Global Notes due 2022, at any time prior to September 1, 2022) in whole or from time to time in part, at a make-whole call equal to the greater of (i) 100% of the principal amount of the Global Notes due 2015, the Global Notes due 2017 or the Global Notes due 2022, as applicable, to be redeemed or (ii) the sum of the present values of the remaining scheduled payments of principal and interest discounted to the redemption date, on a semiannual basis (assuming a 360-day year consisting of twelve 30-day months), at a rate equal to the sum of the Treasury Rate plus 10 basis points for the Global Notes due 2015, at a rate equal to the sum of the Treasury Rate plus 15 basis points for the Global Notes due 2017 and at a rate equal to the sum of the Treasury Rate plus 15 basis points for the Global Notes due 2022
REDEMPTION FOR CHANGES IN TAX LAW:	At any time on or after September 1, 2022, in the case of the Global Notes due 2022, in whole or in part, at a redemption price equal to 100% of the principal amount of the Global Notes due 2022 to be redeemed. In whole, but not in part, if AT&T Inc. becomes obligated, or if there is a substantial probability that AT&T Inc. will become obligated, to pay additional amounts to holders of the Notes as a result of certain changes in the tax laws, at a redemption price equal to 100% of the principal amount of the Notes to be redeemed together with interest accrued thereon to the date fixed for redemption
INDENTURE AND RANKING:	The Notes will be issued under an indenture, dated as of November 1, 1994, between AT&T Inc. and The Bank of New York Mellon, as trustee. The Notes will be AT&T Inc.'s unsecured and unsubordinated obligations and will rank <i>pari passu</i> with all other indebtedness issued under the indenture
RATINGS:	Moody's: A2 (*-), S&P: A- (Stable), Fitch: A (Negative)
JOINT BOOKRUNNERS:	Goldman, Sachs & Co. and Merrill Lynch, Pierce, Fenner & Smith Incorporated
CUSIP NUMBERS:	Global Notes due 2015: 00206RBL5 Global Notes due 2017: 00206RBM3 Global Notes due 2022: 00206RBN1
ISIN NUMBERS:	Global Notes due 2015: US00206RBL50 Global Notes due 2017: US00206RBM34 Global Notes due 2022: US00206RBN17

ALLOCATION:

Underwriters	Principal Amount of 2015 Notes	Principal Amount of 2017 Notes	Principal Amount of 2022 Notes
Goldman, Sachs & Co.	U.S.\$ 420,000,000	U.S.\$ 630,000,000	U.S.\$ 630,000,000
Merrill Lynch, Pierce, Fenner & Smith Incorporated	420,000,000	630,000,000	630,000,000
Mizuho Securities USA Inc.	35,000,000	52,500,000	52,500,000
U.S. Bancorp Investments, Inc.	35,000,000	52,500,000	52,500,000
Drexel Hamilton, LLC	15,000,000	22,500,000	22,500,000
Mischler Financial Group, Inc.	15,000,000	22,500,000	22,500,000
MFR Securities, Inc.	15,000,000	22,500,000	22,500,000
Samuel A. Ramirez & Company, Inc.	15,000,000	22,500,000	22,500,000
Muriel Siebert & Co., Inc.	15,000,000	22,500,000	22,500,000
The Williams Capital Group, L.P.	15,000,000	22,500,000	22,500,000
Total	U.S.\$ 1,000,000,000	U.S.\$ 1,500,000,000	U.S.\$ 1,500,000,000
Total		U.S.\$ 4,000,000,000	

REFERENCE DOCUMENT:

Prospectus Supplement, dated December 6, 2012; Prospectus, dated March 18, 2010

THE ISSUER HAS FILED A REGISTRATION STATEMENT (INCLUDING A PROSPECTUS) WITH THE SEC FOR THE OFFERING TO WHICH THIS COMMUNICATION RELATES. BEFORE YOU INVEST, YOU SHOULD READ THE PROSPECTUS IN THAT REGISTRATION STATEMENT AND OTHER DOCUMENTS THE ISSUER HAS FILED WITH THE SEC FOR MORE COMPLETE INFORMATION ABOUT THE ISSUER AND THIS OFFERING. YOU MAY GET THESE DOCUMENTS FOR FREE BY VISITING EDGAR ON THE SEC WEB SITE AT WWW.SEC.GOV. ALTERNATIVELY, THE ISSUER, ANY UNDERWRITER OR ANY DEALER PARTICIPATING IN THE OFFERING WILL ARRANGE TO SEND YOU THE PROSPECTUS IF YOU REQUEST IT BY CALLING GOLDMAN, SACHS & CO. AT 1-866-471-2526, MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED AT 1-800-294-1322.

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