

Philip Morris International Inc.
Form FWP
February 24, 2014

Filed Pursuant to Rule 433

Registration No. 333-194059

FINAL TERM SHEET

Philip Morris International Inc.

Dated February 24, 2014

1.875% Notes due 2021

2.875% Notes due 2026

Issuer:	Philip Morris International Inc.
Offering Format:	SEC Registered
Security:	1.875% Notes due 2021 (the <u>2021 Notes</u>) 2.875% Notes due 2026 (the <u>2026 Notes</u> and, together with the 2021 Notes, the <u>Notes</u>)
Aggregate Principal Amount:	2021 Notes: 750,000,000 2026 Notes: 1,000,000,000
Maturity Date:	2021 Notes: March 3, 2021 2026 Notes: March 3, 2026
Coupon:	2021 Notes: 1.875% 2026 Notes: 2.875%
Interest Payment Dates:	2021 Notes: Annually on each March 3, commencing March 3, 2015 2026 Notes: Annually on each March 3, commencing March 3, 2015
Price to Public:	2021 Notes: 98.729% of principal amount 2026 Notes: 98.983% of principal amount
Underwriting Discount:	2021 Notes: 0.225% 2026 Notes: 0.300%
Net Proceeds:	2021 Notes: 738,780,000 (before expenses)

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2026 Notes: 986,830,000 (before expenses)

Benchmark Security:

2021 Notes: 2.500% due January 4, 2021

2026 Notes: 1.750% due February 15, 2024

Benchmark Security Yield:

2021 Notes: 1.032%

2026 Notes: 1.669%

Spread to Benchmark Security:

2021 Notes: +104 basis points

2026 Notes: +130.8 basis points

Re-Offer Yield:	2021 Notes: 2.072%
	2026 Notes: 2.977%
Mid-Swap Yield:	2021 Notes: 1.422%
	2026 Notes: 2.127%
Spread to Mid-Swap Yield:	2021 Notes: +65 basis points
	2026 Notes: +85 basis points
Settlement Date (T+5):	March 3, 2014
CUSIP/ISIN:	2021 Notes: CUSIP Number: 718172 BG3
	ISIN Number: XS1040104231
	2026 Notes: CUSIP Number: 718172 BH1
	ISIN Number: XS1040105980
Listing:	Application will be made to list the Notes on the New York Stock Exchange.
Joint Book-Running Managers:	BNP Paribas
	Deutsche Bank AG, London Branch
	Goldman, Sachs & Co.
	Société Générale
Joint Co-Managers:	Banco Bilbao Vizcaya Argentaria, S.A.
	Banca IMI S.p.A.
	Banco Santander, S.A.
	ING Bank N.V. Belgian Branch
	UBS Limited

Allocations:	2021 Notes	2026 Notes
BNP Paribas	150,000,000	200,000,000
Deutsche Bank AG, London Branch	150,000,000	200,000,000
Goldman, Sachs & Co.	150,000,000	200,000,000
Société Générale	150,000,000	200,000,000
Banco Bilbao Vizcaya Argentaria, S.A.	30,000,000	40,000,000
Banca IMI S.p.A.	30,000,000	40,000,000
Banco Santander, S.A.	30,000,000	40,000,000
ING Bank N.V. Belgian Branch	30,000,000	40,000,000

UBS Limited	30,000,000	40,000,000
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Total	750,000,000	1,000,000,000
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The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling BNP Paribas at +20 7595 8222, Deutsche Bank AG, London Branch at 1-800-503-4611, Goldman, Sachs & Co. at 1-866-471-2526 or Société Générale at +44 20 7676 7618.