

Meritage Homes CORP
Form 8-K
January 26, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) January 25, 2018

MERITAGE HOMES CORPORATION

(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction

of Incorporation)

1-9977
(Commission

File Number)

86-0611231
(IRS Employer
Identification No.)

8800 E. Raintree Drive, Suite 300,

Scottsdale, Arizona
(Address of Principal Executive Offices)

(480) 515-8100

85260
(Zip Code)

(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT

As previously disclosed, on June 13, 2014 (the Effective Date), Meritage Homes Corporation (the Company) entered into an amended and restated unsecured revolving credit facility (the Revolving Facility) with JPMorgan Chase Bank, N.A., as administrative agent and the other lenders named therein. Since the Effective Date, the Revolving Facility has been amended from time to time to, among other things, increase the aggregate commitment to \$625.0 million, consisting of \$565 million of Class A commitments maturing in July 2021 and \$60.0 million of Class B commitments maturing in July 2019.

On January 25, 2018, the sole Class B commitment lender assigned all of its rights and obligations under the Revolving Facility to SunTrust Bank (SunTrust). Subsequent to such assignment, SunTrust converted the entire \$60 million Class B commitment to a Class A commitment. As a result, the entire \$625 million aggregate commitment now matures in July 2021.

ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT

The information set forth above in Item 1.01 is incorporated by reference herein.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 25, 2018

MERITAGE HOMES CORPORATION

By: /s/ HILLA SFERRUZZA
Hilla Sferruzza
Executive Vice President and Chief
Financial Officer