

ALLIED MOTION TECHNOLOGIES INC

Form 4

August 15, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SMITH RICHARD D /CO/

(Last) (First) (Middle)

ALLIED MOTION
TECHNOLOGIES INC., 23
INVERNESS WAY EAST, STE.
150

(Street)

ENGLEWOOD, CO 80112

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ALLIED MOTION
TECHNOLOGIES INC [AMOT]

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/14/2006		M	V Amount (A) or (D) Price 57,600 A \$ 2.8125	84,600 ⁽¹⁾	D	
Common Stock	08/14/2006		G	V 57,600 D ⁽²⁾	27,000 ⁽¹⁾	D	
Common Stock	08/14/2006		G	V 57,600 A ⁽²⁾	249,538	I	By Family Trust
Common					900	I	By

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Stock			Spouse's IRA
Common Stock	8,169	I	By ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Amount or Number of Shares	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options - Right to Buy	\$ 2.8125	08/14/2006		M		57,600		(3) 08/14/2006		Common Stock	57,600
Options - Right to Buy	\$ 4.83							(3) 10/25/2010		Common Stock	69,300
Options - Right to Buy	\$ 4.83							(3) 10/25/2007		Common Stock	20,700
Options - Right to Buy	\$ 3.2							(3) 08/15/2011		Common Stock	58,750
Options - Right to Buy	\$ 3.2							(3) 08/15/2008		Common Stock	31,250
Options - Right to Buy	\$ 1.77							(3) 02/12/2010		Common Stock	40,000
Options - Right to Buy	\$ 4.27							(3) 04/20/2011		Common Stock	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMITH RICHARD D /CO/ ALLIED MOTION TECHNOLOGIES INC. 23 INVERNESS WAY EAST, STE. 150 ENGLEWOOD, CO 80112	X		Chief Executive Officer	

Signatures

Susan M. Chiarmonte, attorney-in fact for Richard D. Smith

08/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Includes 25,000 shares of restricted stock granted under the Company's Year 2000 Stock Incentive Plan that have not yet vested.
- (2) Gift of securities from the Reporting Person to his Family Trust.
- (3) All of the options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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