SWIFT VIRGIL N Form 4

May 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and A SWIFT VIR	ddress of Reporting l GIL N	Symbol	er Name and Ticker or Trading [Figure 1] ENERGY CO [SFY]	5. Relationship of Issuer		
(Last)	(First) (M	Middle) 3. Date of	of Earliest Transaction Day/Year)	Director Officer (give below)	re title 10 below) strector Emeritus	% Owner ther (specify
	(Street)		endment, Date Original onth/Day/Year)	6. Individual or Applicable Line) _X_ Form filed by Form filed by Person		Person
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Securities Ac	quired, Disposed	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 3, 4 and 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
SFY Common Stock-IRA Holdings				6,121	I	Held in IRA
Swift Energy Common Stock				122,953	D	
SFY Cmmn Stk-Family Member				4,455	I	Held by Family Member

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SFY Cmmn Stock-By Other Holdings	05/06/2008	S	400	D	\$ 55.24	46,545	Ι	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	89	D	\$ 55.22	46,456	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	889	D	\$ 55.21	45,567	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	44	D	\$ 55.2	45,523	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	133	D	\$ 55.18	45,390	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	222	D	\$ 55.16	45,168	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	222	D	\$ 55.17	44,946	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	133	D	\$ 55.15	44,813	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	44	D	\$ 55.14	44,769	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	178	D	\$ 55.13	44,591	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	179	D	\$ 55.1	44,412	I	held in Family Partnership
	05/06/2008	S	267	D		44,145	I	

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SFY Cmmn Stock-By Other Holdings					\$ 55.08			held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	267	A	\$ 55.06	43,878	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	44	D	\$ 55.05	43,834	I	held in Family Partnership
SFY Cmmn Stock-By Other Holdings	05/06/2008	S	889	D	\$ 55	42,945	I	held in Family Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber Expiration Date (Month/Day/Year) Underlying Security (Instr. 3) Price of Derivative Security Derivative Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Amount of Derivative Security Security Amount of Derivative Security (Instr. 5) Derivative Securities (Instr. 3 and 4) Amount Amount of Derivative Security (Instr. 5) Amount	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of
(Instr. 3) Price of Derivative Securities (Instr. 5) Derivative Securities (Instr. 5) Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative
Derivative Securities (Instr. 3 and 4) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
(A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative				Securities			(Instr.	3 and 4)	
Disposed of (D) (Instr. 3, 4, and 5)		Security				Acquired					
of (D) (Instr. 3, 4, and 5)						(A) or					
(Instr. 3, 4, and 5)						Disposed					
4, and 5)						of (D)					
						(Instr. 3,					
Amount						4, and 5)					
rinount										Amount	
or or											
Date Expiration Title Number									Title		
Exercisable Date of							Exercisable	Date	11110		
Code V (A) (D) Shares					Code V	(A) (D)					

Reporting Owners

Reporting Owner Name / Address		Rel	lationship	s
	Director	10% Owner	Officer	Other

SWIFT VIRGIL N Director Emeritus

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Signatures

Virgil N. Swift 05/06/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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