UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ADA-ES INC Form 5 January 30, 2006

FORM 5

Check this box if no longer subject

OMB APPROVAL

3235-0362

Washington, D.C. 20549	Expires:	January 31, 2005
ANNUAL STATEMENT OF CHANGES IN RENEFICIAL	Estimated	average

to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL
OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 1.0

1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4 30

securities beneficially owned directly or indirectly.

Transactions Reported

BISQUE RAMON E s		Symbol	_				5. Relationship of Reporting Person(s) to Issuer			
(Last) 8100 SOUT WAY, SU	H PARK	(Month/D				_	(Check all applicable) _X_ Director 10% Own. Officer (give title Other (specification))			
WA1,A 30	(Street)					6	6. Individual or Joint/Group Reporting (check applicable line)			
LITTLETO:	N, CO 801204	1525				_	X_Form Filed byForm Filed by lerson	1 0		
(City)	(State)	(Zip) Tabl	e I - Non-Deri	vative Secu	urities	Acqui	red, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti (A) or Dis (D) (Instr. 3, 4)	sposed	of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock, no par value	12/06/2005	Â	G	20,700	` ′		51,253 (1)	D (2)	Â	
Reminder: Ren	ort on a separate line	for each class of	Persons wh	no respon	d to t	he coll	ection of info	rmation	SEC 227	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. 6. Date Exercisable and Number of Expiration Date (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S ()
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 13.8	Â	Â	Â	Â	05/13/2005	05/31/2010	Common Stock, no par value	5,000	

D

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
BISQUE RAMON E 8100 SOUTH PARK WAY SUITE B LITTLETON, CO 801204525	ÂX	Â	Â	Â			

Signatures

Ramon E Bisque 01/30/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the amount shown, 16,281 shares are held in the pension fund account of Dr. Bisque.
- (2) Included in the amount shown are 100 shares registered in the name of Dr. Bisque's wife.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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