

GOLDMAN VARDA A
Form 4
November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GOLDMAN VARDA A

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
8725 W. HIGGINS RD., SUITE 400

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP & General Counsel

CHICAGO, IL 60631

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	11/01/2004	11/01/2004	J	1,200 (1) D \$ 0	24,168	D	
Common Stock	11/01/2004	11/01/2004	J	1,200 A \$ 0	1,200	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	794 D \$ 7.5	406	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	38 D \$ 7.51	368	I	Varda Goldman Trust

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Common Stock	11/01/2004	11/01/2004	S	9	D	\$ 7.52	359	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	39	D	\$ 7.53	320	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	64	D	\$ 7.54	256	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	74	D	\$ 7.55	182	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	10	D	\$ 7.56	172	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	30	D	\$ 7.57	142	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	57	D	\$ 7.58	85	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	34	D	\$ 7.59	51	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	6	D	\$ 7.6	45	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	30	D	\$ 7.62	15	I	Varda Goldman Trust
Common Stock	11/01/2004	11/01/2004	S	15	D	\$ 7.64	0	I	Varda Goldman Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr
Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDMAN VARDA A 8725 W. HIGGINS RD. SUITE 400 CHICAGO, IL 60631			VP & General Counsel	

Signatures

Les Sgnilek attorney
in Fact
11/01/2004
Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Share transferred to trust

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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