

FIRST BUSEY CORP /NV/
Form 5
February 14, 2005

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KUHL P DAVID

(Last) (First) (Middle)

101 GREENCROFT DR.

(Street)

CHAMPAIGN, IL 61821

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRST BUSEY CORP /NV/ [BUSE]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman - Busey Bank

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Amount or Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-----------------|--|--|---|
| Common | Â | Â | 3 | Â | Â | Â | Â | D | Â |
| Common | 12/31/2004 | Â | A | 313.9453 | A | \$ 0 | 25,470.939 | I | ESOP Plan |
| Common | 12/31/2004 | Â | A | 2,140.8528 | D | \$ 0 | 9,127.1802 | I | 401 (k)/Profit Sharing Plan |
| Common | Â | Â | 3 | Â | Â | Â | Â | I | Spouse |
| Common | Â | Â | 3 | Â | Â | Â | Â | I | Spouse ESOP Plan |
| Common | Â | Â | 3 | Â | Â | Â | Â | I | |

Spouse
401(k)/Profit
Sharing Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----------------|---|-------------------------------|
| | | | | | | Date Exercisable | Expiration Date | | |
| Stock Option | \$ 19.59 | Â | Â | 3 | Â Â | 09/14/2007 | 09/14/2009 | Common | 23,000 |
| Stock Option | \$ 11.92 | Â | Â | 3 | Â Â | 01/15/2002 | 12/15/2005 | Common | 11,250 |
| Stock Option | \$ 14.56 | Â | Â | 3 | Â Â | 04/16/2005 | 12/16/2010 | Common | 30,000 |
| Stock Option | \$ 11.92 | Â | Â | 3 | Â Â | 01/15/2002 | 12/15/2005 | Common | 11,250 |
| Stock Option | \$ 14.56 | Â | Â | 3 | Â Â | 04/16/2005 | 12/16/2010 | Common | 30,000 |
| Stock Option | \$ 19.59 | Â | Â | 3 | Â Â | 09/14/2007 | 09/14/2009 | Common | 23,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KUHL P DAVID 101 GREENCROFT DR. CHAMPAIGN, IL 61821 | Â | Â | Â Chairman - Busey Bank | Â |

Signatures

Nicole M. Warren
- POA

02/11/2005

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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