CLEVELAND CLIFFS INC

Form 4

September 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response...

See Instruction

1(b).

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * **GUNNING DAVID H**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CLEVELAND CLIFFS INC [CLF]

(Check all applicable)

(Last)

(First)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

X Director 10% Owner X_ Officer (give title

09/07/2005

below) Vice Chairman

Other (specify

1100 SUPERIOR AVENUE, 15TH **FLOOR**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CLEVELAND, OH 44114

(City)	(State)	(Zip) Tabl	e I - Non-D	Derivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Transaction(A) Code (Ins		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/07/2005		S	500	D	\$ 75.5	71,849	D	
Common Stock	09/07/2005		S	300	D	\$ 75.49	71,549	D	
Common Stock	09/07/2005		S	100	D	\$ 75.45	71,449	D	
Common Stock	09/07/2005		S	300	D	\$ 75.42	71,149	D	
Common Stock	09/07/2005		S	200	D	\$ 75.4	70,949	D	

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Common Stock	09/07/2005	S	600	D	\$ 75.35	70,349	D
Common Stock	09/07/2005	S	100	D	\$ 75.28	70,249	D
Common Stock	09/07/2005	S	200	D	\$ 75.23	70,049	D
Common Stock	09/07/2005	S	300	D	\$ 75.22	69,749	D
Common Stock	09/07/2005	S	300	D	\$ 75.21	69,449	D
Common Stock	09/07/2005	S	100	D	\$ 75.2	69,349	D
Common Stock	09/07/2005	S	900	D	\$ 75.16	68,449	D
Common Stock	09/07/2005	S	700	D	\$ 75.15	67,749	D
Common Stock	09/07/2005	S	400	D	\$ 75.14	67,349	D
Common Stock	09/07/2005	S	500	D	\$ 75.11	66,849	D
Common Stock	09/07/2005	S	900	D	\$ 75.1	65,949	D
Common Stock	09/07/2005	S	400	D	\$ 75.09	65,549	D
Common Stock	09/07/2005	S	800	D	\$ 75.08	64,749	D
Common Stock	09/07/2005	S	400	D	\$ 75.07	64,349	D
Common Stock	09/07/2005	S	500	D	\$ 75.03	63,849	D
Common Stock	09/07/2005	S	500	D	\$ 75.01	63,349	D
Common Stock	09/07/2005	S	472	D	\$ 74.99	62,877	D
Common Stock	09/07/2005	S	500	D	\$ 74.96	62,377	D
Common Stock	09/07/2005	S	500	D	\$ 74.9	61,877	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amaunt		
						Date	Expiration				
						Exercisable D	Date				
				Code V	(A) (D)						
				Code V	4, and 5)		•	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
. 0	Director	10% Owner	Officer	Other			
GUNNING DAVID H							
1100 SUPERIOR AVENUE, 15TH FLOOR	X		Vice Chairman				
CLEVELAND OH 44114							

Signatures

/s/ George W. Hawk, Jr., by Power of Attorney 09/09/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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