KRAMER RICHARD J

Form 4

December 22, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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5. Relationship of Reporting Person(s) to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

KRAMER RICHARD J			Symbol GOODYEAR TIRE & RUBBER CO					Issuer (Charle all applicable)		
	/OH/ [0	GT]				(Check all applicable)				
(Last) THE GOOI		of Earliest Tra Day/Year) 2005	ansaction			Director 10% Owner _X Officer (give title Other (specify below) Exec Vice Pres & Chf Fin Ofcr				
RUBBER O	12,20,					Exec vice	ries & Cili Fil	Oler		
	(Street)			endment, Dat	_			6. Individual or Joint/Group Filing(Check		
			Filed(Mo	nth/Day/Year)				Applicable Line) _X_Form filed by One Reporting Person		
AKRON, O	OH 44316-0001							Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative S	ecurit	ties Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	Execution any	med n Date, if Day/Year)	3. 4. Securities Acquired Transaction (A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		of (D)	Securities Ownership In Beneficially Form: Beneficially Owned Direct (D)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	12/20/2005			F <u>(1)</u>	3,136	D	17.35 (1)	26,666	D	
Common Stock	12/20/2005			M(2)	3,500	A	\$ 15.55 (2)	30,049	D	
Common Stock	12/20/2005			F(3)	1,716	D	\$ 17.35 (3)	28,333	D	

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Common Stock	12/20/2005	M <u>(4)</u>	3,750	A	\$ 7.94 (4)	31,428	D	
Common Stock	12/20/2005	F(5)	4,082	D	\$ 17.35 (5)	27,346	D	
Common Stock	12/20/2005	M <u>(6)</u>	10,400	A	\$ 6.81 (6)	35,711	D	
Common Stock	12/20/2005	F <u>(7)</u>	1,409	D	\$ 17.35 (7)	34,302	D	
Common Stock	12/20/2005	M(8)	1,950	A	\$ 12.54 (8)	36,252	D	
Common Stock	12/20/2005	F(9)	6,721	D	\$ 17.35 (9)	29,531	D	
Common Stock	12/20/2005	M(10)	9,300	A	\$ 12.54 (10)	38,000	D	
Common Stock						208 (11)	I	401(k) Plan (12)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
2002 Plan Option	\$ 15.55	12/20/2005		M		3,500	<u>(14)</u>	08/06/2012	Common Stock	3,50
2002 Plan	\$ 17.35	12/20/2005		A	3,253		12/20/2006	08/06/2012	Common Stock	3,25

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Op (15)	tion									
200 Pla Op (16)	n tion	\$ 7.94	12/20/2005	M		3,750	<u>(14)</u>	12/03/2012	Common Stock	3,75
200 Pla Op (15)	n tion	\$ 17.35	12/20/2005	A	2,371		12/20/2006	12/03/2012	Common Stock	2,37
200 Pla Op (17)	n tion	\$ 6.81	12/20/2005	M		10,400	<u>(14)</u>	12/02/2013	Common Stock	10,40
200 Pla Op (15)	n tion	\$ 17.35	12/20/2005	A	6,117		12/20/2006	12/02/2013	Common Stock	6,11
200 Pla Op (18)	n tion	\$ 12.54	12/20/2005	M		1,950	<u>(14)</u>	12/09/2014	Common Stock	1,95
200 Pla Op (15)	n tion	\$ 17.35	12/20/2005	A	1,409		12/20/2006	12/09/2014	Common Stock	1,40
200 Pla Op (19)	n tion	\$ 12.54	12/20/2005	M		9,300	<u>(14)</u>	12/09/2014	Common Stock	9,30
200 Pla Op	n tion	\$ 17.35	12/20/2005	A	7,552		12/20/2006	12/09/2014	Common Stock	7,55

Reporting Owners

Reporting Owner Name / Address	Relationships					
2	Director	10% Owner	Officer	Other		
KRAMFR RICHARD I						

KRAMER RICHARD J THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001

Exec Vice Pres & Chf Fin Ofcr

Reporting Owners 3

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Richard J Kramer pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

12/22/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,136 previously owned shares having a market value of \$17.35 per share were delivered in payment of the option price of \$15.55 per share for 3,500 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 3,500 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 3,136 shares valued in accordance with the 2002 Plan. In addition, 117 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (3) 1,716 previously owned shares having a market value of \$17.35 per share were delivered in payment of the option price of \$7.94 per share for 3,750 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 3,750 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 1,716 shares valued in accordance with the 2002 Plan. In addition, 655 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (5) 4,082 previously owned shares having a market value of \$17.35 per share were delivered in payment of the option price of \$6.81 per share for 10,400 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 10,400 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 4,082 shares valued in accordance with the 2002 Plan. In addition, 2,035 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (7) 1,409 previously owned shares having a market value of \$17.35 per share were delivered in payment of the option price of \$12.54 per share for 1,950 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (8) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.
- (9) 6,721 previously owned shares having a market value of \$17.35 per share were delivered in payment of the option price of \$12.54 per share for 9,300 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 9,300 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan. The option purchase price was paid in accordance with the 2002 Plan in the form of 6,721 shares valued in accordance with the 2002 Plan. In addition, 831 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant. As a result of the transactions reported herein, the reporting person's direct ownership of common shares increased by 8,198 shares.
- Total number of shares of common stock allocated to the account of the reporting person in a Trust established under Goodyear's

 (11) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (12) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (13) Exercise of Non-Qualified Stock Option granted on 8/6/2002 under the 2002 Plan.
- (14) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (15) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price.
- (16) Exercise of Non-Qualified Stock Option granted on 12/3/2002 under the 2002 Plan.
- (17) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.
- (18) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.
- (19) Exercise of Non-Qualified Stock Option granted on 12/9/2004 under the 2002 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4