Edgar Filing: BLACKBAUD INC - Form 4

BLACKBAU Form 4											
FORM Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti	March 20, 2006 FORM 4 Check this box if no longer subject to Section 16. Form 4 or							Number: 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5			
<i>See</i> Instru 1(b).	iction	50(II)) of the m	vestment	Company	ACI	01 1 9-	+0			
(Print or Type R	lesponses)										
Cumbaa Charles T Symb			Symbol	Issuer Name and Ticker or Trading ^{1bol} ACKBAUD INC [BLKB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/Da 2000 DANIEL ISLAND DRIVE 03/17/20 (Street) 4. If Amer			(Month/D	3. Date of Earliest Transaction(Month/Day/Year)03/17/2006					Director 10% Owner Officer (give title Other (specify below) below) VP of Services & Development		
			ndment, Date Original hth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 				
CHARLEST	ON, SC 2949	92						Form filed by Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)		Transaction Date 2A. Deemed fonth/Day/Year) Execution Date, if any (Month/Day/Year)		Code (Instr. 8)	Transaction(A) or Disposed of Code (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/17/2006			М	30,000	А	\$ 4.8	53,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.8	03/17/2006		М	30,000	<u>(1)</u>	05/16/2011	Common Stock	90,000
Stock Option (Right to Buy)	\$ 5.44					(2)	10/18/2012	Common Stock	150,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Cumbaa Charles T 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			VP of Services & I	Development			
Signatures							
/s/ Donald R. Reynolds, Attorney-In-Fact		03/20/20	06				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in four equal annual installments beginning May 16, 2002.

(2) The option vests in four equal annual installments beginning October 18, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.