MORGAN STANLEY

Form 4 April 06, 2006

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * NOSKI CHARLES H			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			MORGAN STANLEY [MS]	(Check all applicable)			
(Last) (First)		(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
MORGAN STANLEY, 1585 BROADWAY			04/04/2006	Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
NEW WORL	7 337 1000		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

NEW	YORE	Z. NY	10036

(State)

(Zip)

(City)

							, -		<i>3</i> = = = = =
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securities A	•	red (A)	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	` ,	any	Code	(Instr. 3, 4 an	` ′		Beneficially	Form:	Beneficial
(,		(Month/Day/Year)	(Instr. 8)	(,	/		Owned	Direct (D)	Ownership
		(· · · · · · · · · · · · · · · · · · ·	(,				Following	or Indirect	(Instr. 4)
							Reported	(I)	,
					(A)		Transaction(s)	(Instr. 4)	
					or		(Instr. 3 and 4)	, , ,	
			Code V	Amount	(D)	Price	, , , , , , , , , , , , , , , , , , , ,		
Common Stock	04/04/2006		A(1)	4,000	A	\$0	8,809.418	D	
Common Stock	04/04/2006		A <u>(1)</u>	1,400.342	A	\$ 64.27	10,209.76	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4. T	5.	6. Date Exerc		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						`
					4, and 5)						
					.,						
									Amount		
						Date	Evaluation		or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
NOSKI CHARLES H MORGAN STANLEY 1585 BROADWAY NEW YORK, NY 10036	X						

Signatures

/s/ Charlene R. Herzer, Attorney-in-Fact

04/06/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock units acquired under deferred compensation provisions of the Morgan Stanley Directors' Equity Capital Accumulation Plan, which are convertible into shares of common stock at a ratio of 1 to 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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