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IPG PHOTONICS CORP

Form 3

December 12, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting

Person *

HURLEY WILLIAM S

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

12/12/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

IPG PHOTONICS CORP [IPGP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O IPG PHOTONICS CORPORATION, Â 50 OLD WEBSTER ROAD

(Street)

10% Owner _X_ Director Officer

(Check all applicable)

Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

Form filed by More than One Reporting Person

OXFORD. MAÂ 01540

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. 6. Nature of Indirect Ownership Beneficial Ownership Form of

Derivative

(Instr. 5)

Expiration Exercisable Date

Title

Amount or Number of

Security: Derivative Security Direct (D)

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Stock Options (right to buy) $\hat{A} \stackrel{(1)}{=} 04/18/2016 \stackrel{Common}{Stock} 20,000 $5.37 D <math>\hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

HURLEY WILLIAM S

C/O IPG PHOTONICS CORPORATION 50 OLD WEBSTER ROAD

OXFORD, MAÂ 01540

Signatures

Angelo P. Lopresti, as
Attorney-in-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options are exercisable in four equal annual installments of 5,000 shares beginning on 4/18/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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