#### SPRINT NEXTEL CORP

Form 4

February 28, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SECURITIES** 

OMB 3235-0287

Check this box
if no longer
white the STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, 2005

**OMB APPROVAL** 

subject to Section 16. Form 4 or Form 5

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * SALEH PAUL N			2. Issuer Name <b>and</b> Ticker or Trading Symbol SPRINT NEXTEL CORP [S]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
2001 EDMU	JND HALLE	Y DRIVE	(Month/Day/Year) 02/26/2007	Director 10% Owner _X_ Officer (give title Other (specify below) Chief Financial Officer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
RESTON, VA 20191			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired. Disposed of, or Beneficially Owned		

` •	` '	1 abi	e I - Non-D	erivative Se	curiu	es Acqu	nrea, Disposea o	i, or Beneficial	y Ownea
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transactio	4. Securitie			5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any	Code	(Instr. 3, 4		` ′	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
					(A) or		Reported Transaction(s)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/26/2007		D	96,519 (1)	D	\$0	529,864	D	
Common Stock	02/27/2007(2)		A	191,110 <sub>(3)</sub>	A	\$ 0 (2)	720,974 (4)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<ol> <li>Title of Derivative</li> </ol>	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction	5. Number of orDerivative	<ol><li>6. Date Exercisable and Expiration Date</li></ol>		7. Title and Amou Underlying Secur	
Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and			(Instr. 3 and	4)
				Code V	5) (A) (D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 18.78	02/27/2007		A	403,226	(5)	02/27/2017	Common Stock	40

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b></b>	Director	10% Owner	Officer	Other				
SALEH PAUL N			Chief					
2001 EDMUND HALLEY DRIVE			Financial					
RESTON, VA 20191			Officer					

## **Signatures**

/s/ Richard Montfort Attorney-in-Fact

02/28/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the terms and conditions of the company's 2006 long-term incentive compensation plan, a portion of the restricted stock units (1) originally awarded on June 12, 2006 are being forfeited because the company's actual results did not meet the targeted financial and operating objectives established by the plan.
- (2) These share units are issued under Sprint Nextel's 1997 Long-Term Incentive Program. Each unit represents the right to receive one share of the underlying security at a date in the future.
- These restricted stock units are subject to adjustment based on the company's actual results compared to financial objectives established (3) under the long-term incentive compensation plan, and vest 100% on the later of February 27, 2010 or the date that any performance adjustment with respect to these restricted stock units is made by the Human Capital & Compensation Committee in 2010.
- (4) Includes 317,412 restricted stock units and deferred shares, which are subject to forfeiture until they vest.
- (5) These options become exercisable at the rate of one-third of the number of shares granted on each of the first three anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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