METROPCS COMMUNICATIONS INC Form 3 March 06, 2007 FORM 3 UNITED STATES SECU

13 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB 3235-0104 Number: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> LINQUIST ROGER D			2. Date of Event Requiring Statement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol METROPCS COMMUNICATIONS INC [NONE]				
(Last)	(First)	(Middle)	03/05/2007	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)			5. If Amendment, Date Origina Filed(Month/Day/Year)	
8144 WALN LANE, SU								
(Street) DALLAS, TX 75231			_X_ Director 10% Owner _X_ Officer Other (give title below) (specify below) President, CEO and Chairman		ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned	
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	•	
Common Sto	ock		1,814,536		D	Â		
Common Sto	ock		600,000		Ι	By p	artnership (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

SEC 1473 (7-02)

1. Title of Derivative Security	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial Ownership
	(Month/Day/Year)	Derivative Security	or Exercise	Form of	(Instr. 5)
		(Instr. 4)	Price of	Derivative	

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	(2)(3)	03/11/2014	Common Stock	8,385	\$ 16.46	D	Â
Stock Option (right to buy)	(4)	08/03/2015	Common Stock	173,600	\$ 21.4	D	Â
Stock Option (right to buy)	(5)	12/30/2015	Common Stock	806	\$ 21.46	D	Â
Stock Option (right to buy)	(3)(6)	03/14/2016	Common Stock	171,300	\$ 21.46	D	Â
Stock Option (right to buy)	(7)	12/22/2016	Common Stock	750,000	\$ 34	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
LINQUIST ROGER D 8144 WALNUT HILL LANE SUITE 800 DALLAS, TX 75231	ÂX	Â	President, CEO and Chairman	Â		
Signatures						

/s/ Roger D. Linquist ^{**}Signature of Reporting Person ^{**}O3/05/2007

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by THCT Partners, LTD, a partnership in which the reporting person is a general partner.
- (2) This option was granted on March 11, 2004 and was repriced from \$14.90 to \$16.46 on December 28, 2005.

(3) This option vests over a period of four years as follows: twenty-five percent (25%) of the option vests on the first anniversary of service beginning on the "Vesting Commencement Date" (as defined in the Employee Non-Qualified Option Grant Agreement). The remainder vests upon the reporting person's completion of each additional month of service, in a series of thirty-six (36) successive, equal monthly installments beginning with the first anniversary of the Vesting Commencement Date.

- (4) This option was granted on August 3, 2005. Twenty-five percent (25%) of the option vested on March 31, 2006 and the remainder vests upon the optionee's completion of each additional month of service in a series of thirty-six (36) successive equal monthly installments.
- (5) This option vested over a one-year period as follows: fifty percent (50%) of the underlying shares vested on January 1, 2006 and the remaining fifty percent (50%) of the underlying shares vested on January 1, 2007.
- (6) This option was granted on March 14, 2006.
- (7) This option was granted on December 22, 2006 and vests over a period of three (3) years ending on December 22, 2009.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.