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METROMEDIA INTERNATIONAL GROUP INC

Form 4 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

response...

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per

January 31,

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Harley III William F

2. Issuer Name and Ticker or Trading

Symbol

METROMEDIA

INTERNATIONAL GROUP INC

[MTRM]

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

(Middle)

any

06/26/2007

10% Owner Director Officer (give title _X_ Other (specify below)

below) See General Remarks

C/O FURSA ALTERNATIVE STRTEGIES LLC, 444 MERRICK ROAD, 1ST FLOOR

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

LYNBROOK, NY 11563

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5)

Code

5. Amount of Securities Beneficially Owned Following

Ownership Form: Direct Beneficial (D) or Indirect (I)

(Instr. 4)

7. Nature of Indirect Ownership

(Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4)

Amount (D) Price

Stock, par value \$0.01 per share

(Instr. 3)

Common

06/26/2007(1)

 $0^{(1)}$

(1) 7,907,610

I (1)

By Fursa Alternative Strategies

LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	e Amou		Derivative	Deriv
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
	(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative Securities				Securities (Instr. 3 and 4)		(Instr. 5)	Bene
		Derivative										Owne
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
					4, and 5)							
										Amount		
							Exercisable Date	Expiration		or Number		
								of Shares				
					Codo V	(A) (D)						
					Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Harley III William F C/O FURSA ALTERNATIVE STRTEGIES LLC 444 MERRICK ROAD, 1ST FLOOR LYNBROOK, NY 11563

See General Remarks

Signatures

/s/ William F.

Harley, III 07/02/2007

**Signature of Reporting Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person may be deemed a beneficial owner of the shares of common stock of the Issuer owned by Fursa Alternative

Strategies LLC. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Act"), this filing shall not be deemed an admission that the Reporting Person is for purposes of Section 16 of the Act or otherwise, the beneficial owner of any of the shares of common stock covered by this report.

Remarks:

As of June 26, 2007, Mr. Harley has resigned from the Board of Directors and terminated insider status. Mr. Harley is filing the 4 to disclose his resignation from the Board of Directors of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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