### **BLACKBAUD INC**

Form 4 October 31, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* Strenck Heidi

2. Issuer Name and Ticker or Trading Symbol

BLACKBAUD INC [BLKB]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Senior VP and Controller

Issuer

(First) (Last)

(Middle)

3. Date of Earliest Transaction

Director

10% Owner

2000 DANIEL ISLAND DRIVE

(Street)

(Month/Day/Year)

10/29/2007

Filed(Month/Day/Year)

X\_ Officer (give title below)

Other (specify

4. If Amendment, Date Original

Applicable Line) \_X\_ Form filed by One Reporting Person

6. Individual or Joint/Group Filing(Check

Form filed by More than One Reporting Person

CHARLESTON, SC 29492

(State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(City)

(Month/Day/Year)

2. Transaction Date 2A. Deemed Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(9-02)

(1)

Reported Transaction(s) (Instr. 3 and 4)

Following

Common 10/29/2007 Stock

Code V Amount (D) Price 1,088 \$ F D

(A)

26.87

35,628

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Der Sec	Fitle of ivative urity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				Fitle and Amount of derlying Securities str. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share	
Ap	ock preciation ght	\$ 26.75					11/09/2009(2)	11/10/2011	Common Stock	24,774	
	ock Option ght to y)	\$ 5.44					<u>(3)</u>	10/18/2012	Common Stock	4,308	
	ock Option ght to y)	\$ 8.6					<u>(4)</u>	07/30/2014	Common Stock	16,938	

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Strenck Heidi

2000 DANIEL ISLAND DRIVE Senior VP and Controller

CHARLESTON, SC 29492

# **Signatures**

/s/ Timothy V. Williams, Attorney-in-Fact

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares forfeited to the company in connection with the satisfaction of tax liabilities incurred upon the vesting of restricted stock.
- (2) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.
- (3) The option vested in four equal installments beginning October 18, 2003.
- (4) The option vests in four equal installments beginning on July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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