### Edgar Filing: BLACKBAUD INC - Form 4

BLACKBAU Form 4											
November 08 FORM Check this if no longe subject to Section 16 Form 4 or Form 5 obligations may contin	vember 08, 2007 ORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction						NERSHIP OF e Act of 1934, 1935 or Sectior	Number:3235-0287Number:January 31, 2005Expires:2005Estimated average burden hours per response0.5			
(Print or Type Ro	esponses)										
Strenck Heidi Symbo			Symbol	Issuer Name <b>and</b> Ticker or Trading bol ACKBAUD INC [BLKB]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of (Month/E 2000 DANIEL ISLAND DRIVE 11/06/2 (Street) 4. If Ame			3. Date of (Month/D	B. Date of Earliest Transaction Month/Day/Year) 11/06/2007				Director X Officer (give below)		Owner r (specify	
			nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHARLEST	ON, SC 29492							Form filed by M Person			
(City)	(State)	(Zip)	Tabl	e I - Non-E	Derivative S	Securi	ties Acqu	uired, Disposed of	, or Beneficiall	y Owned	
Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		n Date, if	3. Transactic Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	posed	of (D) (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/06/2007			А	13,000 (1)	А	\$ 26.11	48,628	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BLACKBAUD INC - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Appreciation Right	\$ 26.75					11/09/2009(2)	11/10/2011	Common Stock	24
Stock Option (Right to Buy)	\$ 5.44					(3)	10/18/2012	Common Stock	4
Stock Option (Right to Buy)	\$ 8.6					<u>(4)</u>	07/30/2014	Common Stock	1
Stock Appreciation Right	\$ 26.11	11/06/2007		А	43,333	<u>(5)</u>	11/07/2014	Common Stock	4

## **Reporting Owners**

Reporting Owner Name / Address			Relationships		
reporting officer runner runners	Director	10% Owner	Officer	Other	
Strenck Heidi 2000 DANIEL ISLAND DRIVE CHARLESTON, SC 29492			Senior VP and Controller		
Signatures					
/s/ Timothy V. Williams, Attorney-in-Fact		11/08/2	007		

# **Explanation of Responses:**

\*\*Signature of Reporting Person

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Represents restricted stock award which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment.
- (2) 100% of the stock appreciation right vests three years from the date of grant, subject to continued employment, and shall be settled in stock at time of exercise.
- (3) The option vested in four equal installments beginning October 18, 2003.
- (4) The option vests in four equal installments beginning on July 30, 2005.

### Edgar Filing: BLACKBAUD INC - Form 4

(5) Represents a stock appreciation right which vests in four equal annual installments beginning on November 6, 2008, subject to continued employment, and shall be settled in stock at time of exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.